



Mr. Jerry Sansom, Chairman  
Dr. Dave Hosley, Vice Chairman  
Ms. Patricia Patch, Treasurer  
Mr. Harry Carswell, Secretary  
Dr. Wasim Niazi  
Mr. Jay Stalrit  
Mr. Milo Zonka

355 Golden Knights Blvd. → Titusville, Florida 32780  
321.267.8780 → fax: 321.383.4284 → mpowell@flairport.com

**AGENDA**  
**SECOND PUBLIC BUDGET HEARING**  
**SEPTEMBER 18, 2014 at 5:01 p.m.**

.....

*\* NOTE TO ALL PUBLIC ATTENDEES:*

*The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.*

Salute to Flag - Pledge of Allegiance.

I. CONSIDERATION OF THE PROPOSED 2014-2015 FISCAL YEAR BUDGET

II. ADJOURNMENT

Respectfully submitted,

\_\_\_\_\_  
Michael D. Powell, C.M., ACE  
Chief Executive Officer

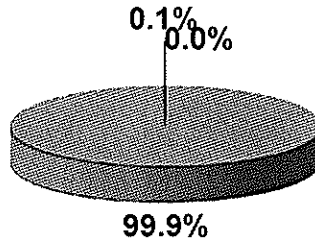
\_\_\_\_\_  
Jerry Sansom  
Chairman

THE NEXT REGULAR BOARD MEETING IS TENTATIVELY SCHEDULED FOR  
OCTOBER 16, 2014 AT 8:30 A.M.  
ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 267-8780

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
REVENUE FUND ALLOCATION  
PROPOSED BUDGET - FISCAL YEAR 2014/2015**

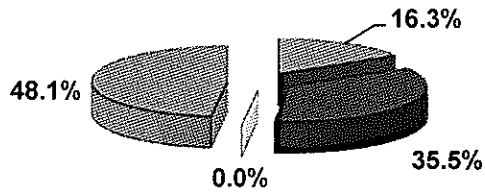
	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
<b>Operating Revenue</b>				
T'Hangars	\$ 164,988	\$ 555,164	\$ 293,642	\$ 1,013,794
Service Centers	66,395	43,751	245,109	355,255
Building Leases	59,500	179,954	398,011	637,465
Land Leases	18,957	16,872	145,484	181,314
Other Leases	57,840	3,667	109	61,616
<b>Total Operating Revenue</b>	<u>\$ 367,680</u>	<u>\$ 799,409</u>	<u>\$ 1,082,355</u>	<u>\$ 2,249,444</u>
 <b>Non-Operating Revenue</b>				<u>\$2,500</u>
 <b>Requested Ad Valorem Taxing Authority</b>				\$0
 <b>Total Revenue Budget</b>				<u>\$ 2,251,944</u>
 <b>Transfer to Other Funds</b>				
Debt Service Fund (Previous Capital Projects)				\$ 232,440
Renewal and Replacement Fund				-
Operating Fund				<u>\$2,019,504</u>
 <b>Total</b>				<u>\$ 2,251,944</u>

**Airport Authority  
Revenues  
FY 2014/2015**



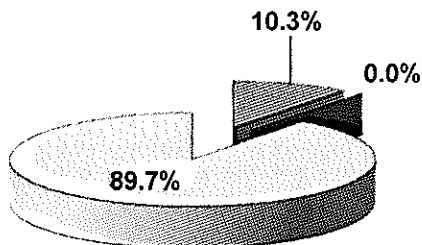
Operating Revenue    
  Non-Operating Revenue    
  Ad Valorem Revenue

**Airport Authority  
Operating Revenue  
FY 2014/2015**



Arthur Dunn    
  Merritt Island    
     
  Space Coast Regional

**Airport Authority  
Revenue Allocation  
FY 2014/2015**



Debt Service Fund    
  R & R Fund    
  Operating Fund

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2015**

<u>Revenue Sources</u>	Budget FY 2012-13	Budget 2013-14	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2014-15	Difference In Budget FY 2013-14 to FY 2014-15
<b>T-Hangars</b>						
Arthur Dunn						
T-7	28,147	28,710	7,961	19,106	29,025	315
T-9	18,765	19,140	7,145	17,148	19,350	210
T-8	21,892	22,330	7,553	18,127	22,575	245
T-1	28,147	28,710	13,097	31,433	29,025	315
T-2	31,770	32,405	11,298	27,115	32,762	357
T-3	31,275	31,900	13,694	32,866	32,250	350
Subtotal with Vacancy Rate	159,996	163,195	60,748	145,794	164,988	1,793
<b>Merritt Island</b>						
T-1	49,861	50,858	22,002	52,805	51,418	560
T-2	35,586	36,298	15,663	37,590	36,697	399
T-3	31,796	32,431	13,935	33,445	32,788	357
T-4	50,064	51,065	20,604	49,450	51,627	562
T-5	43,488	44,357	19,068	45,764	44,846	489
T-6	31,275	31,900	13,702	32,885	32,250	350
T-8	31,275	32,431	13,930	33,432	32,788	357
T-9	53,118	54,180	18,971	45,531	54,776	596
T-7	42,591	43,442	17,306	41,535	43,920	478
T-11	26,210	26,734	11,488	27,571	27,028	294
Port-a-Port	28,668	29,242	7,384	17,722	29,563	321
T-12	45,867	46,784	20,134	48,322	47,299	515
T-10	33,119	33,783	14,494	34,787	34,154	371
T-14	34,920	35,618	15,300	36,720	36,010	392
Subtotal with Vacancy Rate	537,837	549,123	223,982	537,557	555,164	6,041
<b>Space Coast Regional</b>						
T-9	35,122	35,824	15,388	36,932	36,218	394
T-5	31,275	31,900	12,332	29,597	32,250	350
T-4	31,275	31,900	10,414	24,993	32,250	350

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2015**

<u>Revenue Sources</u>	Budget FY 2012-13	Budget 2013-14	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2014-15	Difference In Budget FY 2013-14 to FY 2014-15
T-3	31,275	31,900	12,332	29,597	32,250	350
T-2	31,275	31,900	9,322	22,374	32,250	350
T-8	32,762	33,417	14,449	34,678	33,785	368
T-7	36,038	36,759	15,331	36,794	37,163	404
T-10	49,777	50,773	11,266	27,037	51,331	558
Port-a-Port	5,957	6,075	2,936	7,047	6,143	68
Subtotal with Vacancy Rate	<b>284,755</b>	<b>290,448</b>	<b>103,770</b>	<b>249,049</b>	<b>293,642</b>	<b>3,194</b>
<b>Total T-Hangars</b>	<b>982,589</b>	<b>1,002,766</b>	<b>388,500</b>	<b>932,401</b>	<b>1,013,794</b>	<b>11,028</b>
<b>Service Centers</b>						
<b>Arthur Dunn</b>						
Bldgs. 9,10, & 24	62,781	64,553	28,463	68,311	65,795	1,242
Fuel Flowage Fee	500	500	389	934	600	100
Subtotal	<b>63,281</b>	<b>65,053</b>	<b>28,852</b>	<b>69,245</b>	<b>66,395</b>	<b>1,342</b>
<b>Merritt Island</b>						
Bldg. 25	36,343	37,204	19,644	47,145	37,751	547
Fuel Flowage Fee	6,000	6,000	1,979	4,750	6,000	-
Subtotal	<b>42,343</b>	<b>43,204</b>	<b>21,623</b>	<b>51,896</b>	<b>43,751</b>	<b>547</b>
<b>Space Coast Regional</b>						
Bldgs. 52,27	60,133	61,592	24,803	59,526	57,343	(4,249)
Fuel Flowage Fee	4,000	4,000	817	1,961	4,000	-
Bldg. 29 (Bristow)	129,434	132,118	58,218	139,724	133,668	1,550
Bldg. 1	40,949	32,483	13,183	31,639	32,098	(385)
Fuel Flowage Fee	18,000	18,000	8,497	20,392	18,000	-
Subtotal	<b>252,516</b>	<b>248,193</b>	<b>105,518</b>	<b>253,242</b>	<b>245,109</b>	<b>(3,084)</b>

**TITUSVILLE-COCOA AIRPORT AUTHORITY**  
**REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2015**

<u>Revenue Sources</u>	Budget FY 2012-13	Budget 2013-14	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2014-15	Difference In Budget FY 2013-14 to FY 2014-15
<b>Total Service Centers</b>	<b>358,141</b>	<b>356,450</b>	<b>155,993</b>	<b>374,383</b>	<b>355,255</b>	<b>(1,195)</b>
<b>Building Leases</b>						
<b>Arthur Dunn</b>						
Bldg. 20	17,929	18,435	7,669	18,405	18,790	355
Bldg. 11	450	459	191	458	464	5
Bldg. (Parks & Rec)	7,674	7,862	3,243	7,784	7,983	121
Bldg (385 Singleton)	0	25,768	11,362	27,269	26,263	495
T-Hangar Offices	5,818	5,933	2,621	6,290	5,999	66
<b>Subtotal</b>	<b>31,871</b>	<b>58,457</b>	<b>25,086</b>	<b>60,207</b>	<b>59,500</b>	<b>1,043</b>
<b>Merritt Island</b>						
Bldg. 2	12,176	12,511	5,195	12,469	12,730	219
Bldg. 4	12,317	12,665	5,268	12,644	12,908	243
Bldg. 5	2,443	2,503	1,041	2,497	2,539	36
Bldg. 22	13,929	14,301	5,929	14,230	14,541	240
T-Hangar Offices	11,864	12,101	4,564	10,954	12,234	133
Airport Storage	125,000	130,000	57,343	137,623	125,000	(5,000)
<b>Subtotal</b>	<b>177,730</b>	<b>184,081</b>	<b>79,340</b>	<b>190,416</b>	<b>179,954</b>	<b>(4,127)</b>
<b>Space Coast Regional</b>						
Bldg. 9	57,752	59,120	11,998	28,795	60,486	1,366
Bldgs. 40 & 41	63,210	63,210	26,338	63,210	63,210	-
Bldg. 43	82,041	84,111	12,903	30,967	34,390	(49,721)
Bldg. 51	59,793	69,774	1,060	2,544	32,088	(37,686)
Bldg 53	54,060	55,422	21,444	51,465	35,530	(19,892)
Bldg 26	44,557	45,613	18,786	45,087	89,528	43,915
Admin - NEK	17,682	18,208	7,576	18,183	18,347	139
Admin -	25,044	25,649	10,948	26,276	25,649	0
Admin - Bristow	30,842	31,611	13,152	31,564	32,150	539
T-Hangar Offices	6,434	6,562	4,837	11,609	6,635	73

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2015**

<u>Revenue Sources</u>	Budget FY 2012-13	Budget 2013-14	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2014-15	Difference In Budget FY 2013-14 to FY 2014-15
<b>Subtotal</b>	<b>441,414</b>	<b>459,280</b>	<b>129,042</b>	<b>309,700</b>	<b>398,011</b>	<b>(61,269)</b>
<b>Total Building Leases</b>	<b>651,015</b>	<b>701,818</b>	<b>233,468</b>	<b>560,322</b>	<b>637,465</b>	<b>(64,353)</b>
<b>Land Leases</b>						
<b>Arthur Dunn</b>						
Sheltair (T-Hangars)	14,396	14,705	6,127	14,705	14,888	183
Patch Hangar	3,908	4,004	1,668	4,004	4,069	65
<b>Subtotal</b>	<b>18,304</b>	<b>18,709</b>	<b>7,795</b>	<b>18,709</b>	<b>18,957</b>	<b>248</b>
<b>Merritt Island</b>						
Space Coast Aviation	6,156	6,377	2,657	6,377	6,471	94
Voyager	6,202	6,314	2,630	6,312	6,436	122
Servant Air Ministries	3,858	3,944	1,643	3,944	3,966	22
<b>Subtotal</b>	<b>16,215</b>	<b>16,635</b>	<b>6,930</b>	<b>16,633</b>	<b>16,872</b>	<b>237</b>
<b>Space Coast Regional</b>						
Runway Wind Profiler	5,166	5,270	5,270	-	5,328	58
PAA Development	23,196	23,196	9,665	23,196	23,196	-
Space Coast Jet Center SUF	5,886	5,886	2,453	5,886	5,886	-
Air America Foundation	2,259	2,267	945	2,267	2,309	42
Sheltair (T-Hangars)	6,708	6,847	2,853	6,847	6,921	74
Bristow Academy Land Leas	0	89,159	37,026	88,863	90,942	1,783
Bristow Academy SUP	10,496	10,783	4,493	10,783	10,902	119
<b>Subtotal</b>	<b>53,711</b>	<b>143,408</b>	<b>62,704</b>	<b>137,841</b>	<b>145,484</b>	<b>2,076</b>
<b>Total Land Leases</b>	<b>88,231</b>	<b>178,752</b>	<b>77,430</b>	<b>173,183</b>	<b>181,314</b>	<b>2,562</b>
<b>Other Leases</b>						
<b>Arthur Dunn</b>						
Houses						
925 N. Singleton Ave.	9,600	9,600	-	-	9,600	-

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2015**

<u>Revenue Sources</u>	Budget FY 2012-13	Budget 2013-14	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2014-15	Difference In Budget FY 2013-14 to FY 2014-15
115 N Williams Ave.	9,600	9,600	-	-	0	(9,600)
965 Luna Terrace	9,600	9,600	3,258	7,820	9,600	-
712 Old Dixie Ave.	8,400	8,400	3,500	8,400	8,400	-
901 N. Singleton Ave.	9,600	0	-	-	0	-
Sheltair Investment Fee	30,240	30,240	12,600	30,240	30,240	-
<b>Subtotal</b>	<b>77,040</b>	<b>67,440</b>	<b>19,358</b>	<b>46,460</b>	<b>57,840</b>	<b>(9,600)</b>
<b>Merritt Island</b>						
Aerial Sign North (Banner T	2,969	3,622	1,509	3,622	3,667	45
<b>Subtotal</b>	<b>2,969</b>	<b>3,622</b>	<b>1,509</b>	<b>3,622</b>	<b>3,667</b>	<b>45</b>
<b>Space Coast Regional</b>						
Webb Honey	106	108	102	102	109	1
<b>Subtotal</b>	<b>106</b>	<b>108</b>		<b>102</b>	<b>109</b>	<b>1</b>
<b>Total Other Leases</b>	<b>80,115</b>	<b>71,170</b>	<b>20,867</b>	<b>50,183</b>	<b>61,616</b>	<b>(9,554)</b>
<b>Total Operating Revenue</b>						
Arthur Dunn	350,492	372,854	141,839	340,415	367,680	(5,174)
Merritt Island	777,094	796,665	333,385	800,124	799,409	2,744
Space Coast Regional	1,032,503	1,141,437	401,034	949,934	1,082,355	(59,082)
<b>Total Operating Revenue</b>	<b>2,160,089</b>	<b>2,310,956</b>	<b>876,258</b>	<b>2,090,473</b>	<b>2,249,444</b>	<b>(61,511)</b>
<b>Interest &amp; Misc Income</b>	<b>2,500</b>	<b>2,500</b>	<b>2,165</b>	<b>5,196</b>	<b>2,500</b>	<b>-</b>
<b>Total Revenue</b>	<b>2,162,589</b>	<b>2,313,456</b>	<b>878,423</b>	<b>2,095,669</b>	<b>2,251,944</b>	<b>(61,511)</b>



TITUSVILLE-COCOA AIRPORT AUTHORITY  
 BASIC OPERATING BUDGET  
 FY 2014-2015

8/14/2014, 11:28 AM, DraftBudget - FY2014-15

Account Description	Approved Budget		Proposed Budget		Difference	Percentage change +/-
	FY 2013/2014		FY 2014/2015			
<b>PERSONNEL SERVICES</b>						
Regular Salaries		748,602		844,575	95,973	12.8%
Payroll Taxes		57,268		64,610	7,342	12.8%
Workmans Compensation Insurance		15,000		16,722	1,722	11.5%
Allocated Benefits		217,256		265,934	48,678	22.4%
Retirement	70,625		88,115		17,490	
Insurance	143,631		174,819		31,188	
Education	3,000		3,000		-	
<b>TOTAL PERSONNEL SERVICES</b>		<b>1,038,126</b>		<b>1,191,841</b>	<b>153,715</b>	<b>14.8%</b>
<b>OPERATING EXPENSES/CAPITAL OUTLAY</b>						
<b>Professional Services</b>						
Appraisals		-		-	-	#DIV/0!
Land/Building Appraisals		-		-	-	
General Consultant		30,000		10,000	(20,000)	-66.7%
Architectual & Engineering Design	30,000		10,000		(20,000)	
Legal Fees		45,000		45,000	-	0.0%
Attorney Fees	45,000		45,000		-	
<b>Accounting and Auditing</b>						
Accounting and Auditing		34,000		34,000	-	0.0%
Audit & Misc Accounting Fees	34,000		34,000		-	
<b>Other Contractual Services</b>						
Temporary Help		-		-	-	
Temp Service		-		-	-	
Federal Consulting Services		-		-	-	
Legislative Services		-		-	-	
Computer Technical Support		1,000		1,000	-	0.0%
Tech Support	1,000		1,000		-	
Landscaping		-		-	-	
Maintenance Contract		-		-	-	
Janitorial Services		8,000		8,000	-	0.0%
Cleaning Services	8,000		8,000		-	
Other Contractual Services		100		-	(100)	-100.0%
Employee Testing	100		-		(100)	
<b>Travel and Training</b>						
Travel & Per Diem		19,144		-	(19,144)	-100.0%
Aviation Related Meetings and Conferences	19,144		-		(19,144)	
Training & Education		25,000		-	(25,000)	-100.0%
Employee Training & Development	25,000		-		(25,000)	
<b>Communications and Freight</b>						
Telecommunications		31,200		36,550	5,350	17.1%
Telephone	9,500		9,500		-	
Telephone - Arthur Dunn	1,650		2,500		850	
Telephone - Merritt Island	2,800		3,000		200	
Telephone - Space Coast	9,000		12,000		3,000	
Cellular Phones	7,000		7,500		500	
Cable	850		1,500		650	
Internet Fees	400		550		150	
Postage		4,800		4,800	-	0.0%
Postage	4,000		4,000		-	

TITUSVILLE-COCOA AIRPORT AUTHORITY  
 BASIC OPERATING BUDGET  
 FY 2014-2015

8/14/2014, 11:28 AM, DraftBudget - FY2014-15

Account Description	Approved Budget		Proposed Budget		Difference		Percentage change +/-
	FY 2013/2014		FY 2014/2015				
Express Mail Delivery	800		800		-	-	
<b>Utility Services</b>		<b>138,000</b>		<b>141,000</b>		<b>3,000</b>	<b>2.2%</b>
Utility Services							
Water/Sewer	10,000		15,000		5,000	-	
Irrigation/Water	-		-		-	-	
Electricity	88,000		93,000		5,000	-	
Storm Water Fees	30,000		25,000		(5,000)	-	
Solid Waste & Recycling	10,000		8,000		(2,000)	-	
<b>Rentals and Leases</b>		<b>12,225</b>		<b>16,225</b>		<b>4,000</b>	<b>32.7%</b>
Rentals & Leases							
Equipment Rental	5,000		5,000		-	-	
Postage Machine	725		725		-	-	
Copy Machine	3,000		3,000		-	-	
Phone System	3,500		7,500		4,000	-	
<b>Insurance</b>		<b>230,000</b>		<b>246,307</b>		<b>16,307</b>	<b>7.1%</b>
Property & Casualty							
Buildings & Equipment	230,000		246,307		16,307	-	
Liability		<b>48,600</b>		<b>39,402</b>		<b>(9,198)</b>	<b>-18.9%</b>
Fuel Tanks	3,000		3,000		-	-	
General Liability	15,000		12,000		(3,000)	-	
Auto Liability	15,000		12,000		(3,000)	-	
Housing	7,000		7,402		402	-	
Officers Liability	8,600		5,000		(3,600)	-	
Other Insurance & Bonds		<b>400</b>		<b>400</b>		<b>-</b>	<b>0.0%</b>
Employee Bond	400		400		-	-	
<b>Repairs and Maintenance</b>		<b>14,050</b>		<b>11,500</b>		<b>(2,550)</b>	<b>-18.1%</b>
Maintenance Contracts							
Service Contracts	10,000		7,500		(2,500)	-	
Recycling	-		-		-	-	
Pest Control	1,650		1,600		(50)	-	
Lift Station	2,400		2,400		-	-	
Other Repairs & Maintenance		<b>145,000</b>		<b>117,500</b>		<b>(27,500)</b>	<b>-19.0%</b>
T-Hangar Maintenance	-		-		-	-	
Auto Repair	10,000		10,000		-	-	
Equipment & Buildings	130,000		102,500		(27,500)	-	
Office Equipment	5,000		5,000		-	-	
<b>Printing &amp; Binding</b>		<b>2,500</b>		<b>-</b>		<b>(2,500)</b>	<b>-100.0%</b>
Printing & Binding							
General Printing and Binding	2,500		-		(2,500)	-	
<b>Promotional Activities</b>		<b>10,000</b>		<b>2,500</b>		<b>(7,500)</b>	<b>-75.0%</b>
Advertising							
Marketing	10,000		2,500		(7,500)	-	
Website & Yellow Pages	-		-		-	-	
Other Promotional Activities		<b>14,000</b>		<b>-</b>		<b>(14,000)</b>	<b>-100.0%</b>
NBAA Annual Conference	-		-		-	-	
AOPA Annual Conference	-		-		-	-	
General Promo Activities	6,000		-		(6,000)	-	
Presentation/Promo Material	8,000		-		(8,000)	-	
<b>Other Current Charges and Obligations</b>		<b>2,300</b>		<b>2,300</b>		<b>-</b>	<b>0.0%</b>
Legal Notices & Advertising							

TITUSVILLE-COCOA AIRPORT AUTHORITY  
 BASIC OPERATING BUDGET  
 FY 2014-2015

8/14/2014, 11:28 AM, DraftBudget - FY2014-15

Account Description	Approved Budget		Proposed Budget		Difference		Percentage change +/-
	FY 2013/2014		FY 2014/2015				
Legal Notices (RFP/RFB)	2,000		2,000		-	-	
Board Meeting Dates	300		300		-	-	
Other Current Charges & Obligations		13,000		13,000	-	-	0.0%
Redevelopment Fees	-		-		-	-	
Real Estate Taxes	13,000		13,000		-	-	
Tax Appraiser Fees	-		-		-	-	
Tax Collector Fees	-		-		-	-	
<b>Office Supplies</b>							
Office Supplies		10,315		9,000		(1,315)	-12.7%
Office Supplies	10,315		9,000		(1,315)	-	
<b>Operating Supplies</b>							
Operating Supplies		58,000		55,000		(3,000)	-5.2%
Fuel Products	58,000		55,000		(3,000)	-	
Operating Furniture, Fixtures, Equipment and Software		13,000		1,000		(12,000)	-92.3%
Software	5,000		1,000		(4,000)	-	
Computer Equipment	8,000		-		(8,000)	-	
Uniforms		7,000		6,000		(1,000)	-14.3%
Maintenance Uniforms	7,000		6,000		(1,000)	-	
<b>Books, Publications, Subscriptions and Memberships</b>							
Books, Publications, Compact Disks, Videos & Subscriptions		300		300		-	0.0%
Airport Publications	300		300		-	-	
AAAE Digicast	-		-		-	-	
The Orlando Sentinel	-		-		-	-	
Florida Today	-		-		-	-	
Dues & Memberships		11,500		2,000		(9,500)	-82.6%
AAAE, FAC, SEC, etc	6,500		-		(6,500)	-	
FAC Airport Mem., Chambers, EDC, etc.	5,000		2,000		(3,000)	-	
<b>Capital Outlay</b>		62,800		-		(62,800)	-100.0%
Capital Outlay (Vehicles & Equipment)	62,800		-		(62,800)	-	
<b>Contingency</b>		18,872		24,879		6,007	31.8%
Contingency	18,872		24,879		6,007	-	
<b>TOTAL OPERATING EXPENSES/CAPITAL OUTLAY</b>		<u>\$1,010,106</u>		<u>\$827,663</u>		<u>-\$182,443</u>	-18.1%
<b>TOTAL PERSONNEL, OPERATING EXPENSES/CAPITAL OUTLAY</b>		<u>\$2,048,232</u>		<u>\$2,019,504</u>		<u>-\$28,728</u>	-1.4%

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
OPERATING BUDGET  
FISCAL YEAR 2014/2015**

	Approved Budget FY 2013/2014	Proposed FY 2014/2015			Proposed Budget FY 2014/2015	Difference	Percentage change +/-
		Arthur Dunn	Merritt Island	Space Coast			
<b>PERSONNEL SERVICES</b>							
Regular Salaries	748,602	168,915	295,601	380,059	844,575	95,973	12.8%
Payroll Taxes	57,268	12,922	22,613	29,074	64,610	7,342	12.8%
Workmans Compensation Insurance	15,000	3,344	5,853	7,525	16,722	1,722	11.5%
Allocated Benefits	217,256	53,187	93,077	119,670	265,934	48,678	22.4%
<b>TOTAL PERSONNEL SERVICES</b>	<b>1,038,126</b>	<b>238,368</b>	<b>417,144</b>	<b>536,328</b>	<b>1,191,841</b>	<b>153,715</b>	<b>14.8%</b>
<b>OPERATING EXPENSES/CAPITAL OUTLAY</b>							
<b>Professional Services</b>							
Appraisals/Surveys	-	-	-	-	-	-	#DIV/0!
General Consultant	30,000	2,000	3,500	4,500	10,000	(20,000)	-66.7%
Legal Fees	45,000	9,000	15,750	20,250	45,000	-	
<b>Accounting and Auditing</b>							
Accounting and Auditing	34,000	6,800	11,900	15,300	34,000	-	
<b>Other Contractual Services</b>							
Computer Technical Support	1,000	200	350	450	1,000	-	
Janitorial Services	8,000	1,600	2,800	3,600	8,000	-	
Other Contractual Services	100	-	-	-	-	(100)	-100.0%
<b>Travel and Training</b>							
Travel & Per Diem	19,144	-	-	-	-	(19,144)	-100.0%
Employee Development	25,000	-	-	-	-	(25,000)	-100.0%
<b>Communications and Freight</b>							
Telecommunications	31,200	7,310	12,793	16,448	36,550	5,350	17.1%
Postage	4,800	960	1,680	2,160	4,800	-	
<b>Utility Services</b>							
Utility Services	138,000	28,200	49,350	63,450	141,000	3,000	2.2%
<b>Rentals and Leases</b>							
Rentals & Leases	12,225	3,245	5,679	7,301	16,225	4,000	32.7%
<b>Insurance</b>							
Property & Casualty	230,000	49,261	86,207	110,838	246,307	16,307	7.1%
General Liability	48,600	7,880	13,791	17,731	39,402	(9,198)	-18.9%
Other Insurance & Bonds	400	80	140	180	400	-	
<b>Repairs and Maintenance</b>							
Maintenance Contracts	14,050	2,300	4,025	5,175	11,500	(2,550)	-18.1%
Other Repairs & Maintenance	145,000	23,500	41,125	52,875	117,500	(27,500)	-19.0%
<b>Printing &amp; Binding</b>							
Printing & Binding	2,500	-	-	-	-	(2,500)	-100.0%
<b>Promotional Activities</b>							
Marketing/Advertising	10,000	500	875	1,125	2,500	(7,500)	-75.0%
Other Promotional Activities	14,000	-	-	-	-	(14,000)	-100.0%

**TITUSVILLE-COCOA AIRPORT AUTHORITY  
OPERATING BUDGET  
FISCAL YEAR 2014/2015**

	<u>Approved Budget FY 2013/2014</u>	<u>Proposed FY 2014/2015</u>			<u>Proposed Budget FY 2014/2015</u>	<u>Difference</u>	<u>Percentage change +/-</u>
		<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>			
<b>Other Current Charges and Obligations</b>							
Legal Notices & Advertising	2,300	460	805	1,035	2,300	-	
Other Current Charges & Obligations	13,000	2,600	4,550	5,850	13,000	-	
<b>Office Supplies</b>							
Office Supplies	10,315	1,800	3,150	4,050	9,000	(1,315)	-12.7%
<b>Operating Supplies</b>							
Operating Supplies	58,000	11,000	19,250	24,750	55,000	(3,000)	-5.2%
Operating Furniture, Fixtures, Equipment and Sc	13,000	200	350	450	1,000	(12,000)	-92.3%
Uniforms	7,000	1,200	2,100	2,700	6,000	(1,000)	-14.3%
<b>Books, Publications, Subscriptions and Memberships</b>							
Books, Publications, Compact Disks, Videos & S	300	60	105	135	300	-	
Dues & Memberships	11,500	400	700	900	2,000	(9,500)	-82.6%
<b>Capital Outlay</b>	62,800	-	-	-	-	(62,800)	-100.0%
<b>Contingency</b>	18,872	4,976	8,708	11,196	24,879	6,007	31.8%
<b>TOTAL OPERATING EXPENSES/CAPITAL OUTLAY</b>	<b>\$1,010,106</b>	<b>\$165,533</b>	<b>\$289,682</b>	<b>\$372,448</b>	<b>\$827,663</b>	<b>(\$182,443)</b>	<b>-18.1%</b>
<b>TOTAL PERSONNEL, OPERATING EXPENSES/CAPIT</b>	<b>\$2,048,232</b>	<b>\$403,901</b>	<b>\$706,826</b>	<b>\$908,777</b>	<b>\$2,019,504</b>	<b>(\$28,728)</b>	<b>-1.4%</b>

Expense Allocation Table

<u>X21</u>	<u>COI</u>	<u>TIX</u>
20.0%	35.0%	45.0%