



Mr. Jerry Sansom, Chairman
Dr. Dave Hosley, Vice Chairman
Ms. Patricia Patch, Treasurer
Mr. Harry Carswell, Secretary
Dr. Wasim Niazi
Mr. Jay Stalrit
Mr. Milo Zonka

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AGENDA
REGULAR MEETING
APRIL 16, 2015 AT 8:30 A.M.

.....

*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CALL TO ORDER.
- II. ROLL CALL.
- III. APPROVAL OF THE AGENDA, AS PRESENTED
- IV. APPEARANCES: None
- V. PRESENTATIONS: None
- VI. CONSENT AGENDA:

(These items are considered routine and will be acted upon by the Authority in one motion. If an Airport Authority Board Member requests discussion on an item, it will be considered separately.)

- a. Approval Of The Titusville - Cocoa Airport Authority Minutes:
 - 1. March 19, 2015 - Regular Meeting

- b. A Resolution to Adopt Written Policies and Procedures to Monitor the Requirements of the Loan

VII. OLD BUSINESS: None

VIII. NEW BUSINESS:

- a. Discussion and Consideration of the Proposed 2015 - 2016 Fiscal Year Budget
- b. Discussion and Consideration of a Lease for Building 13 at X21

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
May 21, 2015 AT 8:30 A.M.
ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 267-8780.

- c. Discussion by Mr. Brian Russell of Recent Invoiced Costs by the Michael Baker Jr., Inc. and Contractors Regarding Current Projects

IX. INFORMATION SECTION:

- a. Chief Executive Officer Report
- b. Attorney Report
- c. Check Register & Budget to Actual
- d. Administration & Project Reports

X. AUTHORITY MEMBERS REPORT

XI. PUBLIC AND TENANTS REPORT

XII. ADJOURNMENT

Respectfully submitted,

Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

TITUSVILLE – COCOA AIRPORT AUTHORITY

The Regular Meeting of the Titusville - Cocoa Airport Authority was held on March 19, 2015 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Ms. Patricia Patch, Treasurer; Mr. Harry Carswell, Secretary; Dr. Wasim Niazi; Mr. Jay Stalrit; Mr. Milo Zonka; Mr. Michael D. Powell, C.M., ACE, CEO; Mr. Timothy Pickles, Esq., Airport Attorney. Dr. David Hosley was absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Approval of the Agenda

Mr. Sansom asked if there were any changes or additions to the Agenda. Mr. Powell requested to remove New Business – Item D from the Agenda until more information could be gathered. Discussion continued.

Mr. Sansom asked for a motion. Mr. Stalrit made a motion to approve the Agenda as amended. Ms. Patch seconded. Mr. Sansom called the question. There were no objections. Motion Passed.

Appearances – None**Presentations – None****Consent Agenda****Item A – Approval of the Titusville-Cocoa Airport Authority Minutes:****1. February 19, 2015 – Regular Meeting**

Mr. Sansom stated that the minutes needed a correction on page six, fourth paragraph, noting that “L&G” should be changed to LNG.

Ms. Patch made a motion to approve the Minutes as amended. Mr. Stalrit seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Old Business – None**New Business**

Item A – Discussion & Consideration of Budget Projections

Mr. Powell gave a brief overview of the item, stating that the Board had requested more information on the budget at the previous meeting. Mr. Powell stated that Mr. Steve Ellis from Davies, Houser and Secrest was in attendance to walk the Board through the budget projections. Mr. Powell turned the floor over to Mr. Ellis.

Mr. Ellis asked if the Board would like him to go through everything. Mr. Stalrit stated that he would like him to spend a few minutes on it. Mr. Ellis stated that the first page was what Staff projected based on the October to January Year to Date Financial Statements. Mr. Ellis explained each line.

Dr. Niazi joined the meeting at 8:42 a.m. Mr. Ellis continued to explain the budget projections.

Mr. Ellis stated that all the numbers were projections, but that it gave a ballpark range. Discussion continued.

Mr. Zonka stated that he was concerned that the numbers on the second page were not grounded in past behavior, and wanted to know if there was going to be a strategic change. Discussion continued.

Mr. Zonka suggested that Staff put the projects on to the second page. Mr. Powell stated that it could be done. Mr. Zonka also suggested that Staff look at real trends. Discussion continued.

Mr. Stalrit stated that he felt the projection worksheet could be a potentially very useful tool, and suggested that Staff and the Board look at it once a quarter to see how the Airport Authority was doing. The Board concurred. Mr. Carswell stated that he felt the Authority needed to stay on top of the situation. Mr. Powell agreed to follow through with quarterly updates.

Item B – Discussion & Consideration of the Appraisal Conducted by Slack, Johnson, and Magenheimer to set Fair market Value

Mr. Powell gave an overview of the item, noting that in 2007 the Board had elected not to apply the recommendations of the appraisal that had been conducted at that time. Mr. Powell distributed a spreadsheet to the Board, and stated that overall there would be about a 4.7% increase overall for t-hangars and a 9.7% increase overall for the corporate buildings, for a total annual amount increase of \$161,382. Mr. Sansom asked when the last time was that rental rates were increased. Mr. Powell stated that every year rental rates were increased for t-hangars according to CPI, and some of the corporate tenants had CPI or CPI and appraisal, but some of the corporate tenant's rates were tied only to the appraisal. Mr. Powell stated that for those tenants the rental rates weren't increased since 2007. Mr. Powell

explained that it was the reason that those tenants would have such a significant increase based on the most recent appraisal.

Mr. Stalrit stated that he noticed some rates would increase at Merritt Island whereas others would decrease. Mr. Powell stated that multiple factors were used such as the larger facilities were being compared to larger facilities at other airports and that the age of the buildings had also been taken into consideration. Ms. Debbie Jimenez, Director of Finance & Grant Administration, stated that building T-10 at Merritt Island was an older building and that T-14 was a newer building which the Airport Authority was obviously charging below what they should have been.

Mr. Carswell asked if the Airport Authority was going to use CPI or appraisals, and also stated that the Airport Authority spent money on the appraisal and that it should be used. Mr. Pickles stated that technically the Airport Authority could use both, adding that for t-hangars it was unilateral, because they were on a month to month lease. Mr. Pickles stated that for corporate tenants it would depend on what was negotiated. Mr. Pickles added that some of the leases were negotiated over 30 years ago, but going forward the leases could be more uniform.

Mr. Carswell stated that he was astounded at how low the rents were. Mr. Sansom stated that people were storing other things in hangars rather than aircraft because the rent was so low. Discussion continued.

Mr. Zonka asked Mr. Powell if he had spoken to the corporate tenants about the large increases. Mr. Powell stated that he had spoken to Bristow, but there was a possibility that some would contest it. The increases for the corporate businesses would apply on their anniversary date. Discussion continued.

Mr. Stalrit made a motion to approve the recommendations of the appraisal. Mr. Carswell seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Item C – Discussion & Consideration of an Independent Audit of Leases

Mr. Powell gave a brief overview of the item, stating that there was a request to put the item on the agenda for discussion.

Mr. Zonka stated that the request had come from him, and it was related to Item D, Which had been deferred. Mr. Zonka stated that he had noticed inconsistencies on how the Airport Authority leased and wanted to know if there were other leases. Mr. Zonka suggested that a third party look at the leases and assess them for inconsistencies. Dr. Niazi stated that Mr. Pickles did the leases. Mr. Pickles stated that he could do an audit, but it would be expensive. Discussion continued.

Mr. Sansom stated that he didn't believe and audit was needed.

Mr. Zonka made a motion to do an independent audit on the leases. There was no second. Motion died for lack of a second. Discussion continued.

Item D – Discussion & Consideration of a Lease for Building 13 at Arthur Dunn Airpark

Item was deferred.

Item E – Discussion by Mr. Brian Pendleton of Recent Invoiced Costs by the Airport Engineering Company and Contractors Regarding Current Projects

There were no invoices from Airport Engineering Company to present.

Item F – Discussion by Mr. Brian Russell of Recent Invoiced Costs by Michael Baker Jr., Inc. and Contractors Regarding Current Projects

Mr. Sansom turned the floor over to Mr. Russell.

Mr. Russell presented Invoice Number 900341 in the amount of \$43,312.60 from Michael Baker Jr., as well as Pay Application Number 4 in the amount of \$165,127.50 and Pay Application Number 5 in the amount of \$393,328.80, both from GLF Construction, which were for the East Apron Rehabilitation Project at Space Coast Regional Airport.

Mr. Russell presented Invoice Number 900340 in the amount of \$2,494.59 from Michael Baker Jr., which was for the East Side Hangar Project at Space Coast Regional Airport.

Mr. Zonka made a motion to approve the invoices. Mr. Carswell seconded. Mr. Sansom called the question. All voted aye. Motion passed.

Mr. Russell updated the Board on the Spaceport License.

Information Section

CEO Report

Mr. Powell reported that he had visited with the Governmental Affairs Committee of the Cocoa Beach Chamber on March 6 and given them an overview of the Airport Authority.

Mr. Powell reported that the annual airshow at Space Coast Regional Airport was successful and that Staff had done an exceptional job. Discussion continued.

Mr. Powell stated that he handed out some drawings of rendering of a facility that would accommodate Voyager Aviation at Merritt Island Airport, which was so well received that FDOT had asked Staff to submit a phased development to replace practically all the buildings on the northwest side of the airport. Mr. Powell stated that the Merritt Island Airport should be seeing a significant amount of improvements soon. Discussion continued.

Mr. Powell concluded his report.

Attorney Report

Mr. Pickles reported that North American Surveillance Systems (NASS) at Space Coast Regional Airport was in the process of getting a loan for another building. Mr. Powell added that it would be a two story office building connected to the large new hangar.

Mr. Pickles stated that NASS had put in a refinance request if the Board would approve them to seek refinancing.

Mr. Zonka made a motion to approve NASS's request. Mr. Stalrit seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Mr. Powell stated that NASS was also looking at further expansion.

Mr. Pickles concluded his report.

Check Register & Budget to Actual

Mr. Powell stated that everything had been proved and would answer any questions.

Administration & Project Reports

Mr. Powell stated that the reports were provided and there were no changes.

Authority Members Report

Mr. Carswell asked if the Airport Authority received any income for the Airshow. Mr. Sansom stated that the Authority did not receive income. Mr. Powell added that Staff provided support, but not financial support.

Mr. Carswell addressed a tenant request from the last meeting, asking if the Airport Authority was going to take action on his request. Mr. Sansom stated that the Board had heard the tenants request and would take action if they wanted to. Mr. Carswell made a request to have Mr. Powell take action on the request.

Mr. Zonka asked Mr. Powell to send FAA obligations to the Board members. Mr. Powell stated that he would comply.

Mr. Stalrit announced a launch for the next week. Mr. Stalrit asked if there were any updates on last month's discussion regarding legislative grants. Mr. Sansom replied that there was not, but it could be decided very soon. Mr. Sansom briefly explained the process. Discussion continued.

Public & Tenants Report

Mr. Don Stiver from the Merritt Island Airport stated that he had read the full appraisal and wished that the Board had not approved the appraisal's recommendations to increase rental rates, adding that he found the appraisal suspicious. Mr. Stiver expressed his concerns about several aspects of the appraisal. Discussion continued.

Mr. Stiver discussed the t-hangar waiting list and stated that he felt the Airport Authority should charge waiting list applicants a fee. Mr. Sansom suggested that the Board discuss that at the next meeting.

Mr. Don White, President of the EAA at Merritt Island Airport, announced that there would be a Young Eagles event on March 28th. Mr. White asked if there was an update on the RSA Project at Merritt Island. Mr. Powell stated that the last hold up was the acquisition of the mitigation property, which was owned by Wuesthoff. Mr. Powell stated that it was taking some time getting them to sign off on the paperwork.

Adjournment

Mr. Sansom adjourned the meeting at 10:05 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY

RESOLUTION NO. 00-15-04

A RESOLUTION TO ADOPT WRITTEN POLICIES AND PROCEDURES TO MONITOR THE REQUIREMENTS OF SECTION 148 OF THE INTERNAL REVENUE CODE AND TO ENSURE THAT ALL NONQUALIFIED BONDS OF THE TITUSVILLE-COCOA AIRPORT AUTHORITY ARE REMEDIATED ACCORDING TO THE REQUIREMENTS UNDER THE INTERNAL REVENUE CODE AND REGULATIONS; PROVIDING OTHER DETAILS WITH RESPECT THERETO; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Titusville-Cocoa Airport Authority (the "Issuer") has previously issued certain debt the interest on which is excluded from the gross income of the holders thereof for federal income tax purposes (the "Tax-Exempt Bonds");

WHEREAS, the Issuer has previously covenanted with the holders of such Tax-Exempt Bonds that it will comply with all provisions of the Code (as hereinafter defined) necessary to maintain the exclusion from gross income of interest on such Tax-Exempt Bonds for purposes of federal income taxation, including, in particular, the payment of any amount required to be rebated to the U.S. Treasury pursuant to the Code;

WHEREAS, the Issuer has provided certificates or entered into written tax agreements upon the issuance of each series of Tax-Exempt Bonds and has now determined it to be in its best interest to adopt general written policies attached hereto to monitor the requirements of Section 148 of the Code and to ensure that all nonqualified bonds are remediated according to the requirements under the code (the "Policies and Procedures");

BE IT RESOLVED BY THE ISSUER that:

Section 1. Authority for this Resolution. This Resolution is adopted pursuant to the Constitution of the State of Florida, and other applicable provisions of law (collectively, the "Act").

Section 2. Definitions. Words and phrases used herein in capitalized form and not otherwise defined herein (including, without limitation, in the preamble hereto) shall have the following meanings:

"Bond Counsel" shall mean an attorney, or firm of attorneys, nationally recognized and experienced in matters pertaining to the validity of, and exclusion from gross income for federal income tax purposes of interest on, the obligations of states and their political subdivisions.

"Chief Financial Officer" shall mean the [**Finance Director**] or such other chief financial officer of the Issuer as defined in Section 218.403, Florida Statutes.

"Code" shall mean the Internal Revenue Code of 1986, as amended, and the applicable regulations thereunder.

Section 3. Approval of Written Policies and Procedures. The Policies attached hereto are hereby incorporated in this section as if expressly set forth herein. The Issuer hereby covenants that unless it shall receive an opinion of Bond Counsel to the effect that failure to so

comply with such policies shall not adversely affect the exclusion from gross income of interest on the applicable Tax-Exempt Bonds, it shall comply with the Policies to the extent necessary to maintain the exclusion from gross income of interest on the Tax-Exempt Bonds for purposes of federal income taxation, including, in particular, the payment of any amount required to be rebated to the U.S. Treasury pursuant to the Code.

Section 4. Applicable Provisions of Law. This Resolution shall be governed by and construed in accordance with the laws of the State of Florida.

Section 5. Authorizations. All officials and employees of the Issuer, including, without limitation, the Chief Financial Officer, are authorized and empowered, collectively or individually, to take all other actions and steps as they shall deem necessary or desirable in connection with the adoption and compliance with the Policies.

Section 6. Effective Date. This Resolution shall take effect immediately upon its adoption.

Passed and duly adopted in public session of the Titusville-Cocoa Airport Authority on the 16th day of April, 2015.

TITUSVILLE-COCOA AIRPORT
AUTHORITY

By: _____
Jerry Sansom
Chairman

ATTESTED:

By: _____
Harry Carswell
Secretary

Policies and Procedures to Monitor the Requirements of Section 148 of the Code and to Ensure that all Nonqualified Bonds are Remediated According to the Requirements Under the Code. This policy shall not create any third-party beneficiaries. The Issuer reserves the right to amend these policies and procedures from time to time.

Definitions

Bond Counsel shall mean an attorney, or firm of attorneys, nationally recognized and experienced in matters pertaining to the validity of, and exclusion from gross income for federal income tax purposes of interest on, the obligations of states and their political subdivisions.

Bond-Financed Facilities shall mean facilities or other capital improvements or other property financed with proceeds of Tax-Exempt Bonds.

Chief Financial Officer shall mean the **[Finance Director]** or such other chief financial officer of the Issuer as defined in Section 218.403, Florida Statutes.

Code shall mean the Internal Revenue Code of 1986, as amended, and the applicable regulations thereunder.

Financial Advisor shall mean the financial advisor to the Issuer, if any.

IRS shall mean the Internal Revenue Service.

Issuer shall mean the Titusville-Cocoa Airport Authority.

Issuer's Counsel shall mean the Attorney for the Issuer.

Tax Certificate shall mean a tax certificate or agreement entered into by the Issuer in connection with the issuance of Tax-Exempt Bonds.

Tax-Exempt Bonds shall mean bonds, notes or other obligations of the Issuer the interest on which is excludable from gross income of the holders thereof for federal income tax purposes. For purposes of these Policies and Procedures, Tax-Exempt Bonds include both "governmental tax-exempt bonds" and "private activity exempt facility bonds" described in Section 142(a) of the Code.

Purpose

The implementation of these procedures is intended to assist the Issuer in complying with the Code in connection with Tax-Exempt Bonds and to provide for timely remediation through the "remedial action" regulations or the IRS Voluntary Closing Agreement Program to the extent applicable.

1. Issue Price. As part of the closing process for any issue of Tax-Exempt Bonds, the Chief Financial Officer shall consult with the Financial Advisor and Bond Counsel and obtain a written certification from the underwriter, placement agent or other purchaser of the bonds as to the offering price of the Tax-Exempt Bonds that is in form and substance acceptable to the Issuer and Bond Counsel.

2. Use of Proceeds. The Issuer, in consultation with bond counsel, will:

a. maintain clear and consistent accounting procedures for tracking the investment and expenditures of bond proceeds, including investment earnings on bond proceeds;

b. at or shortly after closing of a bond issue, ensure that any allocations for reimbursement expenditures comply with the Tax Certificate; and

c. monitor that sale proceeds and investment earnings on sale proceeds of Tax-Exempt Bonds are spent in a timely fashion

consistent with the requirements of the Tax Certificate.

3. Monitoring Private Business Use for Governmental Tax-Exempt Bonds. The Chief Financial Officer, in consultation with the Issuer's Counsel, shall review proposed contracts or arrangements with non-governmental persons or organizations or the federal government (collectively referred to as "private persons") with respect to the Bond-Financed Facilities financed with governmental tax-exempt bonds which could result in private business use of the facilities such as sales of Bond Financed Facilities; leases of Bond Financed Facilities, and management service contracts relating to Bond-Financed Facilities. The Issuer shall consult with Bond Counsel, to the extent deemed necessary, to discuss new contracts or amendments to existing contracts and determine whether any limits on private business use are exceeded or any other requirements set forth in the Tax Certificate and, if so, whether any actions are required to be taken to comply with the Code.

4. Monitoring Exempt Facility Tax-Exempt Bonds. The Chief Financial Officer, in consultation with the Issuer's Counsel, shall review proposed contracts or arrangements with respect to the Bond-Financed Facilities financed with exempt facility tax-exempt bonds to ensure that at least 95% of the proceeds of such bonds are used to provide an exempt-facility, e.g., an airport facility. The Issuer shall consult with Bond Counsel, to the extent deemed necessary, to discuss new contracts or amendments to existing contracts and determine whether any limits on "bad" use are exceeded or any other requirements set forth in the Tax Certificate and, if so, whether any actions are required to be taken to comply with the Code.

5. Arbitrage, Yield Restriction and Rebate Compliance. The Chief Financial Officer will confirm that bond counsel has filed the applicable information reports (such as Form 8038-G for governmental bonds and Form 8038 for exempt facility bonds) for each Tax-Exempt Bond issue with the IRS on a timely basis, and maintain copies of such form including evidence of timely filing as part of the transcript of the bond issue. The Issuer, in consultation with appropriate consultants, if necessary, shall confirm, recalculate and annually monitor the calculation of fair market value and arbitrage on outstanding debt of the Issuer as the basis for ongoing rebate compliance as set forth in Form 8038-G or Form 8038, as the case may be, and the tax certificate.

6. Remediation. If the Chief Financial Officer or other officer or official of the Issuer determines that an action or inaction has occurred that does, or could, cause the interest on Tax-Exempt Bonds to become includable in the gross income of the holders thereof for federal income tax purposes, the Chief Financial Officer shall promptly seek the advice of Bond Counsel regarding remedial actions, if any, that could be taken by the Issuer.

7. Retention of Records. Working together, the Chief Financial Officer and the Issuer's Counsel will ensure that for each issue of Tax-Exempt Bonds, the transcript and all records and documents described in these procedures will be maintained while any of the bonds are outstanding and during the three-year period following the final maturity or redemption of that bond issue, or if the bonds are refunded (or re-refunded), while any of the refunding bonds are outstanding and during the three-year period following the final maturity or redemption of the refunding bonds.



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

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MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April 16, 2015

ITEM DESCRIPTION - NEW BUSINESS ITEM A

Discussion and Consideration of the Proposed 2015 - 2016 Fiscal Year Budget

BACKGROUND

The Titusville-Cocoa Airport Authority annually submits a tentative fiscal year budget to Brevard County to begin the budget process. Slight changes to the Budget will still be necessary as the Airport Authority still has not received all updated numbers from the County regarding items such as employee insurance, Florida retirement, solid waste, assessment fees, redevelopment fees, etc.

ISSUES

The Titusville-Cocoa Airport Authority operates on an Operations and Maintenance Budget (O & M) and is self-sustaining for daily operations. The Airport Authority receives no Ad Valorem taxes.

ALTERNATIVES

The Airport Authority Board could approve or disapprove the proposed Budget as presented and request a modification.

FISCAL IMPACT

The overall proposed 2015 - 2016 Fiscal Year Budget is a total of \$2,313,197.

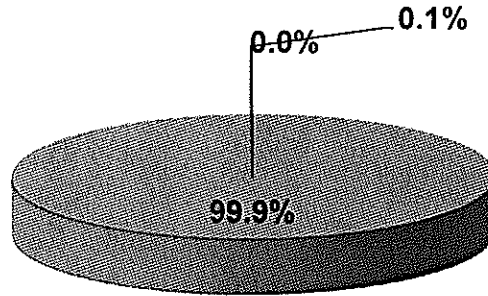
RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the proposed 2015 - 2016 Fiscal Year Budget, which excludes any Ad Valorem taxes, for submittal to the County, and (2) authorize an Authority Officer or the CEO to execute the necessary documentation upon satisfactory review by legal counsel.

**TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE FUND ALLOCATION
PROPOSED BUDGET - FISCAL YEAR 2015/2016**

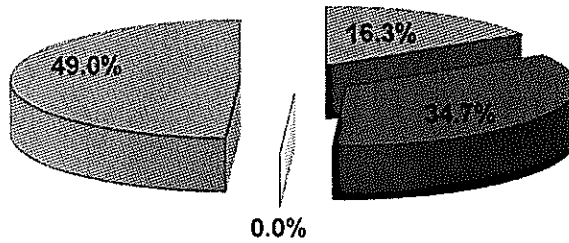
	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 166,730	\$ 556,431	\$ 324,929	\$ 1,048,090
Service Centers	67,742	44,968	293,304	406,014
Building Leases	69,414	180,283	369,952	619,650
Land Leases	14,940	17,027	143,347	175,314
Other Leases	57,840	3,680	109	61,629
Total Operating Revenue	<u>\$ 376,667</u>	<u>\$ 802,389</u>	<u>\$ 1,131,640</u>	<u>\$ 2,310,697</u>
 Non-Operating Revenue				<u>\$2,500</u>
 Requested Ad Valorem Taxing Authority				\$0
 Total Revenue Budget				<u>\$ 2,313,197</u>
 Transfer to Other Funds				
Debt Service Fund (Previous Capital Projects)				\$ 183,911
Renewal and Replacement Fund				35,000
Operating Fund				<u>\$2,094,286</u>
 Total				<u>\$ 2,313,197</u>

**Airport Authority
Revenues
FY 2015/2016**



Operating Revenue
 Non-Operating Revenue
 Ad Valorem Revenue

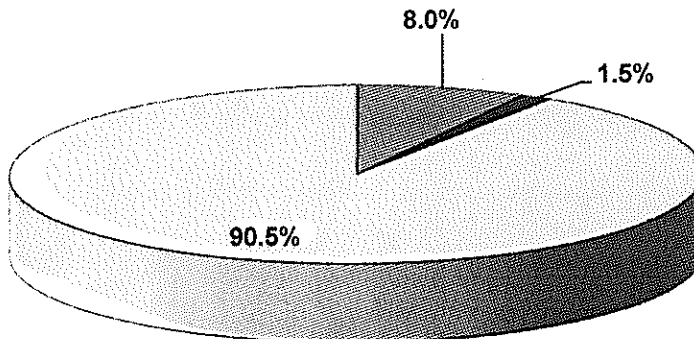
**Airport Authority
Operating Revenue
FY 2014/2015**



Arthur Dunn
 Merritt Island

 Space Coast Regional

**Airport Authority
Revenue Allocation
FY 2014/2015**



Debt Service Fund
 R & R Fund
 Operating Fund

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2016

Revenue Sources	Budget FY 2013-14	Budget 2014-15	02/28/14		Proposed Budget FY 2015-16	Difference In Budget FY 2014-15 to FY 2015-16
			FYTD Actual Revenue	Projection to Current FY End		
T-Hangars						
Arthur Dunn						
T-7	28,710	29,025	7,204	17,288	29,333	308
T-9	19,140	19,350	8,392	20,141	19,555	205
T-8	22,330	22,575	9,697	23,273	22,814	239
T-1	28,710	29,025	11,087	26,609	29,333	307
T-2	32,405	32,762	14,082	33,797	33,103	342
T-3	31,900	32,250	13,604	32,650	32,592	342
Subtotal with Vacancy Rate	163,195	164,988	64,066	153,758	166,730	1,742
Merritt Island						
T-1	50,858	51,418	22,661	54,387	57,967	6,550
T-2	36,298	36,697	16,419	39,406	36,094	(603)
T-3	32,431	32,788	12,422	29,812	34,294	1,506
T-4	51,065	51,627	21,803	52,328	53,507	1,880
T-5	44,357	44,846	19,273	46,255	46,457	1,612
T-6	31,900	32,250	13,022	31,252	32,592	342
T-8	32,431	32,788	14,084	33,801	33,130	342
T-9	54,180	54,776	18,120	43,488	55,606	830
T-7	43,442	43,920	18,930	45,433	44,639	719
T-11	26,734	27,028	10,739	25,775	27,470	443
Port-a-Port	29,242	29,563	6,950	16,681	16,063	(13,500)
T-12	46,784	47,299	19,737	47,370	48,073	774
T-10	33,783	34,154	14,649	35,158	28,634	(5,520)
T-14	35,618	36,010	15,468	37,124	41,904	5,894
Subtotal with Vacancy Rate	549,123	555,164	224,279	538,269	556,431	1,267
Space Coast Regional						
T-9	35,824	36,218	13,134	31,523	41,635	5,417
T-5	31,900	32,250	12,474	29,938	36,666	4,416
T-4	31,900	32,250	13,202	31,684	36,666	4,416

**TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2016**

Revenue Sources	Budget FY 2013-14	Budget 2014-15	02/28/14		Projection to Current FY End	Proposed Budget FY 2015-16	Difference In Budget FY 2014-15 to FY 2015-16
			FYTD Actual Revenue	5			
T-3	31,900	32,250	13,853		33,247	36,666	4,416
T-2	31,900	32,250	13,022		31,253	36,666	4,416
T-8	33,417	33,785	13,091		31,418	38,412	4,627
T-7	36,759	37,163	15,964		38,314	42,253	5,090
T-10	50,773	51,331	10,499		25,197	49,809	(1,523)
Port-a-Port	6,075	6,143	2,639		6,333	6,155	12
Subtotal with Vacancy Rate	290,448	293,642	107,878		258,907	324,929	31,286
Total T-Hangers	1,002,766	1,013,794	396,222		950,933	1,048,090	34,296
Service Centers							
Arthur Dunn							
Bldgs. 9, 10, & 24	64,553	65,795	27,390		65,735	66,842	1,047
Fuel Flowage Fee	500	600	780		1,872	900	300
Subtotal	65,053	66,395	28,170		67,607	67,742	1,347
Merritt Island							
Bldg. 25	37,204	37,751	15,629		37,511	37,968	216
Fuel Flowage Fee	6,000	6,000	2,192		5,261	7,000	1,000
Subtotal	43,204	43,751	17,822		42,772	44,968	1,216
Space Coast Regional							
Bldgs. 52,27	61,592	57,343	23,918		57,404	62,539	5,197
Fuel Flowage Fee	4,000	4,000	1,954		4,690	4,000	-
Bldg. 29 (Bristow)	132,118	133,668	55,624		133,498	173,229	39,562
Bldg. 1	32,483	32,098	13,374		32,098	35,535	3,437
Fuel Flowage Fee	18,000	18,000	5,454		13,090	18,000	-
Subtotal	248,193	245,109	100,325		240,780	293,304	48,195

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2016

	Budget FY 2013-14	Budget 2014-15	02/28/14		Projection to Current FY End	Proposed Budget FY 2015-16	Difference In Budget FY 2014-15 to FY 2015-16
			FYTD Actual Revenue	\$			
Revenue Sources							
Total Service Centers	356,450	355,255	146,316	351,159	406,014	50,758	
Building Leases							
Arthur Dunn	18,435	18,790	7,822	18,772	18,982	192	
Bldg. 20	459	464	198	475	469	5	
Bldg. 11	7,862	7,983	3,308	7,940	8,035	52	
Bldg. (Parks & Rec)	25,768	26,263	10,933	26,239	26,533	269	
Bldg (385 Singleton)	4,004	4,069	1,685	4,043	9,384	5,315	
Patch Lease	5,933	5,999	2,621	6,290	6,012	12	
T-Hangar Offices	62,461	63,569	26,567	63,760	69,414	5,846	
Subtotal							
Merritt Island	12,511	12,730	5,324	12,779	12,863	133	
Bldg. 2	12,665	12,908	5,374	12,897	12,919	11	
Bldg. 4	2,503	2,539	1,053	2,528	2,558	19	
Bldg. 5	14,301	14,541	6,048	14,515	14,682	140	
Bldg. 22	12,101	12,234	4,564	10,954	12,261	27	
T-Hangar Offices	130,000	125,000	59,089	141,813	125,000	-	
Airport Storage	184,081	179,954	81,452	195,484	180,283	329	
Subtotal							
Space Coast Regional	59,120	60,486	25,126	60,303	60,742	256	
Bldg. 9	63,210	63,210	26,338	63,210	74,620	11,410	
Bldgs. 40 & 41	84,111	34,390	14,342	34,421	34,800	410	
Bldg. 43	69,774	32,088	1,060	2,544	0	(32,088)	
Bldg. 51	55,422	35,530	21,444	51,465	0	(35,530)	
Bldg 53	45,613	89,528	19,182	46,036	124,356	34,828	
Bldg 26	18,208	18,347	8,696	20,871	19,867	1,520	
Admin - NEK	25,649	25,649	6,794	16,305	16,457	(9,192)	
Admin -	31,611	32,150	13,385	32,123	32,464	314	
Admin - Bristow							

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2016

	Budget FY 2013-14	Budget 2014-15	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2015-16	Difference In Budget FY 2014-15 to FY 2015-16
Revenue Sources	6,562	6,635	2,986	7,165	6,648	13
T-Hangar Offices	459,280	398,011	139,352	334,445	369,952	(28,059)
Subtotal						
Total Building Leases	705,822	641,534	247,371	593,689	619,650	(21,884)
Land Leases						
Arthur Dunn	14,705	14,888	6,188	14,850	14,940	52
Sheltair (T-Hangars)					0	
Patch Hangar						
Subtotal	14,705	14,888	6,188	14,850	14,940	52
Merritt Island						
Space Coast Aviation	6,377	6,471	2,657	6,377	6,508	37
Voyager	6,314	6,436	2,679	6,430	6,506	71
Servant Air Ministries	3,944	3,966	1,659	3,981	4,013	47
Subtotal	16,635	16,872	6,995	16,787	17,027	155
Space Coast Regional						
Runway Wind Profiler	5,270	5,328	-	-	1,023	(4,305)
PAA Development	23,196	23,196	9,665	23,196	23,196	-
Space Coast Jet Center SUF	5,886	5,886	2,461	5,905	6,020	134
Air America Foundation	2,267	2,309	960	2,304	2,331	22
Intercom Inc.	2,217	0	-	-	0	-
Sheltair (T-Hangars)	6,847	6,921	2,877	6,904	7,004	83
Bristow Academy Land Leas	89,159	90,942	37,667	90,400	92,761	1,819
Bristow Academy SUP	10,783	10,902	4,533	10,879	11,012	110
Subtotal	145,625	145,484	58,162	139,588	143,347	(2,137)
Total Land Leases	176,965	177,245	71,344	171,226	175,314	(1,930)
Other Leases						
Arthur Dunn						

**TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2016**

Revenue Sources	Budget FY 2013-14	Budget 2014-15	02/28/14 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2015-16	Difference In Budget FY 2014-15 to FY 2015-16
Houses						
925 N. Singleton Ave.	9,600	9,600	4,000	9,600	9,600	-
115 N Williams Ave.	9,600	0	-	-	0	-
965 Luna Terrace	9,600	9,600	4,250	10,200	9,600	-
712 Old Dixie Ave.	8,400	8,400	3,500	8,400	8,400	-
901 N. Singleton Ave.	0	0	-	-	0	-
Sheltair Investment Fee	30,240	30,240	12,600	30,240	30,240	-
Subtotal	67,440	57,840	24,350	58,440	57,840	-
Merritt Island						
Aerial Sign North (Banner T	3,622	3,667	1,529	3,670	3,680	13
Subtotal	3,622	3,667	1,529	3,670	3,680	13
Space Coast Regional						
Webb Honey	108	109	106	106	109	-
Subtotal	108	109	106	106	109	-
Total Other Leases	71,170	61,616	25,879	62,216	61,629	13
Total Operating Revenue						
Arthur Dunn	372,854	367,680	149,340	358,415	376,667	8,987
Merritt Island	796,665	799,409	332,076	796,982	802,389	2,980
Space Coast Regional	1,143,654	1,082,355	405,716	973,826	1,131,640	49,285
Total Operating Revenue	2,313,173	2,249,444	887,132	2,129,223	2,310,697	61,253
Interest & Misc Income	2,500	2,500	2,165	5,196	2,500	-
Total Revenue	2,315,673	2,251,944	889,297	2,134,419	2,313,197	61,253

**TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2015/2016**

	Approved Budget FY 2014/2015				Proposed FY 2015/2016			Proposed Budget FY 2015/2016	Difference	Percentage change +/-
	Arthur Dunn	Merritt Island	Space Coast		Arthur Dunn	Merritt Island	Space Coast			
PERSONNEL SERVICES	844,575	286,831	368,783		163,903	286,831	368,783	819,517	(25,058)	-3.0%
Regular Salaries	64,610	21,943	28,212		12,539	21,943	28,212	62,693	(1,917)	-3.0%
Payroll Taxes	16,722	6,283	8,078		3,590	6,283	8,078	17,950	1,228	7.3%
Workmans Compensation Insurance	265,934	98,661	126,850		56,378	98,661	126,850	281,890	15,956	6.0%
Allocated Benefits	<u>1,191,841</u>	<u>413,717</u>	<u>531,922</u>		<u>236,410</u>	<u>413,717</u>	<u>531,922</u>	<u>1,182,050</u>	<u>(9,791)</u>	<u>-0.8%</u>
TOTAL PERSONNEL SERVICES										
OPERATING EXPENSES/CAPITAL OUTLAY										
Professional Services										
Appraisals/Surveys	-	-	-		-	-	-	-	-	#DIV/0!
General Consultant	10,000	3,500	4,500		2,000	3,500	4,500	10,000	-	
Legal Fees	45,000	15,750	20,250		9,000	15,750	20,250	45,000	-	
Accounting and Auditing										
Accounting and Auditing	34,000	11,900	15,300		6,800	11,900	15,300	34,000	-	
Other Contractual Services										
Computer Technical Support	1,000	350	450		200	350	450	1,000	-	
Janitorial Services	8,000	2,450	3,150		1,400	2,450	3,150	7,000	(1,000)	-12.5%
Other Contractual Services	-	-	-		-	-	-	-	-	#DIV/0!
Travel and Training										
Travel & Per Diem	-	1,800	4,050		1,800	3,150	4,050	9,000	9,000	100.0%
Employee Development	-	939	2,113		939	1,644	2,113	4,596	4,596	100.0%
Communications and Freight										
Telecommunications	36,550	11,958	15,375		6,833	11,958	15,375	34,167	(2,383)	-6.5%
Postage	4,800	1,680	2,160		960	1,680	2,160	4,800	-	
Utility Services										
Utility Services	141,000	50,589	65,043		28,908	50,589	65,043	144,540	3,540	2.5%
Rentals and Leases										
Rentals & Leases	16,225	5,679	7,301		3,245	5,679	7,301	16,225	-	
Insurance										
Property & Casualty	246,307	83,625	107,518		47,786	83,625	107,518	238,928	(7,379)	-3.0%
General Liability	39,402	15,803	20,318		9,030	15,803	20,318	45,152	5,750	14.6%
Other Insurance & Bonds	400	149	191		85	149	191	425	25	6.3%
Repairs and Maintenance										
Maintenance Contracts	11,500	4,025	5,175		2,300	4,025	5,175	11,500	-	
Other Repairs & Maintenance	117,500	41,125	52,875		23,500	41,125	52,875	117,500	-	
Printing & Binding										
Printing & Binding	-	-	-		-	-	-	-	-	#DIV/0!
Promotional Activities										
Marketing/Advertising	2,500	3,500	4,500		2,000	3,500	4,500	10,000	7,500	300.0%
Other Promotional Activities	-	1,750	2,250		1,000	1,750	2,250	5,000	5,000	100.0%

TITUSVILLE-COCOA AIRPORT AUTHORITY
 PROPOSED OPERATING BUDGET
 FISCAL YEAR 2015/2016

	Approved Budget FY 2014/2015	Proposed FY 2015/2016			Proposed Budget FY 2015/2016	Difference	Percentage change +/-
		Arthur Dunn	Merritt Island	Space Coast			
Other Current Charges and Obligations							
Legal Notices & Advertising	2,300	460	805	1,035	2,300	-	
Other Current Charges & Obligations	13,000	2,600	4,550	5,850	13,000	-	
Office Supplies							
Office Supplies	9,000	1,800	3,150	4,050	9,000	-	
Operating Supplies							
Operating Supplies	55,000	11,000	19,250	24,750	55,000	-	
Operating Furniture, Fixtures, Equipment and Sc	1,000	541	946	1,216	2,703	1,703	170.3%
Uniforms	6,000	1,200	2,100	2,700	6,000	-	
Books, Publications, Subscriptions and Memberships							
Books, Publications, Compact Disks, Videos & E	300	60	105	135	300	-	
Dues & Memberships	2,000	1,000	1,750	2,250	5,000	3,000	150.0%
Capital Outlay	-	8,000	14,000	18,000	40,000	40,000	100.0%
Contingency	24,879	8,000	14,000	18,000	40,000	15,121	60.8%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$827,663	\$182,447	\$319,283	\$410,506	\$912,236	\$84,573	10.2%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPIT/	\$2,019,504	\$418,857	\$733,000	\$942,429	\$2,094,286	\$74,782	3.7%

Expense Allocation Table

	X21	COI	TIX
	20.0%	35.0%	45.0%



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@fairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April, 2015

ITEM DESCRIPTION - NEW BUSINESS ITEM B

Discussion and Consideration of a Lease for Building 13 at X21

BACKGROUND

Building 13 at X21 had a lease that expired a few years back and continued month to month. I missed adding it in the recent appraisal, but was able to get it included as a supplement to the appraisal to help set a fair market rental rate.

Based on the evaluation in the supplement to the appraisal, the new rate would be \$3.75sq.ft. for a 2,500 sq.ft. facility, or \$9,375.00 annual, or \$781.25 a month. The current tenant has expressed that the new proposed rate is too high, especially since they are simply a hangar tenant (not commercial) and built the facility themselves, as well as paid all upkeep for over 20 years.

The current tenant proposes we use a lease for Building 13 more in line with all other hangar leases (not a commercial building style lease) since it is a box hangar, go month to month in line with other hangar leases, and agrees to a 20% increase over the current rate, and they will still be responsible for all maintenance.

ALTERNATIVES

The Airport Authority Board could decide to implement the new figures, or offer another alternative.

FISCAL IMPACT

Based on the evaluation in the supplement to the appraisal, the new rate would be \$3.75sq.ft. for a 2,500 sq.ft. facility, or \$9,375.00 annual, or \$781.25 a month.

Based on the proposed counter, the rate would be the current rate of \$340.64 plus an additional \$68.13 a month for a total of \$4,899.12 annual, or \$408.26 a month.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) decide if the appraisal rate should take effect, or agree to the proposed counter terms from the tenant, and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: April 16, 2015

ITEM DESCRIPTION - NEW BUSINESS ITEM C

Discussion by Mr. Brian Russell or Mr. Aaron McDaniel of Recent Invoiced Costs by the Michael Baker Jr., Inc. and Contractors Regarding Current Projects

BACKGROUND

The Michael Baker Jr., Inc. is currently conducting the engineering and oversight work for contractors on current projects.

The invoice review is to keep the Board informed and ensure we meet FDOT compliance requirements.

ISSUES

All projects are moving forward.

ALTERNATIVES

If anything regarding the numbers is unclear during the discussion, the Airport Authority Board may ask questions about the costs to ensure everyone is comfortable with the invoices as presented.

FISCAL IMPACT

The current Invoiced Costs for the invoices will be covered by Mr. Brian Russell, of Michael Baker Jr., Inc. in detail at the Board Meeting. The back-up documentation is provided for the Board's convenience of reference.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) Concur with approval of the invoiced costs by Michael Baker Jr., Inc. and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

Michael Baker
INTERNATIONAL

MICHAEL BAKER JR., INC.
5200 Belfort Road
Concourse III, Suite 110
Jacksonville, FL 32256
(904) 380-2500
(803) 231-4062 Billing

MARCH 27, 2015

MR. MICHAEL D. POWELL, C.M., ACE
CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 5
PROJECT NO. 143023

RE: EAST APRON REHABILITATION AND EXPANSION

INVOICE NO. 903235

				FOR FEES BILLED THROUGH FEBRUARY 28, 2015		
CV	\$244,156.00			<u>INVOICED</u>	<u>INVOICED</u>	
				<u>THIS PERIOD</u>	<u>TO DATE</u>	
<u>BASIC SERVICES</u>						
CONSTRUCTION MANAGEMENT						
53% COMPLETE OF	\$56,906.00			\$1,888.12		\$30,341.12
RPR INSPECTION SERVICES						
INSPECTOR	NTE	\$123,750.00	<u>RATE</u>	<u>HRS.</u>	<u>RATE</u>	<u>HRS.</u>
			\$110.00	166.00	\$18,260.00	831.00
RPR EXPENSES (T&M)						
			<u>RATE</u>	<u>UNITS</u>	<u>RATE</u>	<u>UNITS</u>
MEALS (WEEK)	\$3,750.00	\$150.00		2.00	\$300.00	18.72
VEHICLE (WEEK)	\$4,500.00	\$180.00		2.00	\$360.00	18.83
LODGING (WEEK)	\$6,250.00	\$250.00		2.00	\$500.00	18.60
	\$14,500.00				\$1,160.00	\$10,848.00
<u>SPECIAL SERVICES</u>						
CONSTRUCTION TESTING						
22% COMPLETE OF	\$35,000.00			\$5,342.00		\$7,609.50
ELECTRICAL CONSULTING SERVICES						
0% COMPLETE OF	\$8,500.00			\$0.00		\$0.00
STORMWATER & UTILITY RELOCATION						
50% COMPLETE OF	\$5,500.00			\$0.00		\$2,750.00
	\$49,000.00			\$5,342.00		\$10,359.50
TOTAL EARNINGS				\$26,650.12		\$142,958.62
AMOUNT DUE THIS INVOICE						\$26,650.12

Statement of Accounts Receivable:

Invoice #	Date	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Total AR
903235	3/27/15	\$26,650.12					\$26,650.12
	Subtotal	\$26,650.12	\$0.00	\$0.00	\$0.00	\$0.00	\$26,650.12

Electronic Payment:

Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:

P O Box 536408
Pittsburgh, PA 15253-5906

RESPECTFULLY SUBMITTED,
MICHAEL BAKER JR., INC.

Brian C. Russell
BRIAN C. RUSSELL, P.E.
PROJECT MANAGER

Nicholas Braddock
4/1/15

APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G702

PAGE ONE OF TWO PAGES

TO OWNER: Titusville Cocoa Airport Authority
355 Golden Knights Blvd.
Titusville, Florida 32780

PROJECT: Eastside Development

FROM CONTRACTOR: GLF Construction Corporation
7648 Southland Blvd., Ste 100
Orlando, FL 32809

VIA ENGINEER: Michael Baker, Jr. Inc.
5200 Belfort Rd., Suite 110
Jacksonville, FL 32256

CONTRACT FOR:

APPLICATION NO: 6
PERIOD TO: 03/31/15

Distribution to:
 OWNER
 ENGINEER
 CONTRACTOR

PROJECT NOS:
OWNER NO. 135986
ARCHITECT NO. 141310
CONTRACTOR NO. 722
CONTRACT DATE: 08/05/14

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

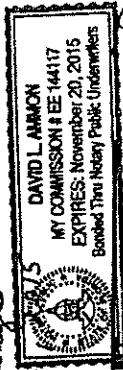
The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM	\$ 1,840,302.00
2. Net change by Change Orders	\$0.00
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$ 1,840,302.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$ 1,389,932.89
5. RETAINAGE:	
a. 10% of Completed Work	\$ 138,932.89
(Cell U275 on G703)	
Total in Column I of G703	
6. TOTAL EARNED LESS RETAINAGE	\$ 1,389,932.89
(Line 4 Less Line 5 Total)	\$ 1,250,396.03
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$ 1,038,879.45
8. CURRENT PAYMENT DUE	\$ 211,516.58
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$ 569,805.97

CONTRACTOR: GLF Construction Corporation

By: Chel J. [Signature] Date: 4/1/15

State of: FLORIDA County of: Orange
 Subscribed and sworn to before me this 1st day of April, 2015
 Notary Public: [Signature]
 My Commission expires: 4/1/15



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: 211,516.58

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet (that are changed to conform with the amount certified).)

ARCHITECT: [Signature] Date: 4/6/15

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	\$0.00
Total approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00
NET CHANGES by Change Order	\$0.00	\$0.00

AIA DOCUMENT G702 APPLICATION AND CERTIFICATION FOR PAYMENT 1992 EDITION AIA 9192
 Users may obtain validation of this document by requesting a completed AIA Document D401 - Certification of Document's Authenticity from the Licensee.

Review Copy

5/24/2015 08:08 (Modified)

CONTRACTOR PROJECT NO.: 721
 OWNER PROJECT NO.: 840316
 PERIOD TO: 5/2015
 APPLICATION: 5
 CONTRACTOR PROJECT NO.: 721

CONTINUATION SHEET
 AM Document 0132 - APPLICATION AND CERTIFICATE FOR PAYMENT, containing
 Contractor's signed Contribution to be attached.
 In Mobilization below, amounts are added to the lowest dollar.
 Use Column 1 in Contracts where variable mobilizations for Item Items may apply

Item No.	Bid P/L No.	Description of Work	Total U QTY	U QTY	M QTY	Unit Cost	Scheduled Value	Units	Provide Amount	Units	This Period Amount	Total Amount	%	Units	Balance To Finish Amount	Retention
1	0100	Mobilization	1.00	LS		300,000.00	300,000.00	0.250	170,000.00	0.100	2,000.00	172,000.00	57%	0.05	19,000.00	0.00
2	0103	Maintenance of Air Operations	1.00	LS		100,000.00	100,000.00	0.753	85,334.00	0.100	16,000.00	101,334.00	95%	0.05	4,666.00	0.00
3	0200	Construction Layout and As-Built Survey	1.00	LS		47,000.00	47,000.00	0.750	39,350.00	3.000	4,750.00	44,100.00	95%	0.05	2,900.00	0.00
4	S-1401-1	Remove Existing Asphalt (7"-8") and Unimog (6"-13")	6,700.00	SY		4.00	35,180.00	2,770.000	16,199.00	0.85	0.00	16,199.00	100%	0.00	0.00	0.00
5	S-1402	Gravel Fill Existing 10" PNC Weibane	190.00	LF		20.00	5,070.00	19,000	5,325.00	0.90	0.26	5,585.00	100%	0.00	0.00	0.00
6	S-1403	Remove Existing 10" PNC	15.00	LF		500.00	1,800.00	795.000	1,300.00	1.000	0.00	1,300.00	100%	0.00	0.00	0.00
7	S-1404	Remove Existing Inlet	3.00	EA		500.00	1,500.00	1.000	1,200.00	0.200	0.00	1,200.00	100%	0.00	0.00	0.00
8	S-1405	Remove Existing Concrete Heabed	15.00	EA		500.00	1,500.00	1.000	912.00	0.100	0.00	912.00	100%	0.00	0.00	0.00
9	S-1406	Remove Existing 12" RCP	200.00	LF		18.00	4,160.00	293.000	4,160.00	0.000	0.00	4,160.00	100%	0.00	0.00	0.00
10	S-1407	Remove Existing ERCP (new)	200.00	LF		18.00	4,160.00	293.000	4,160.00	0.000	0.00	4,160.00	100%	0.00	0.00	0.00
11	S-1408	Class V RCP (18")	104.00	LF		18.00	1,644.00	1.000	0.00	0.00	0.00	1,644.00	0%	104.00	1,644.00	0.00
12	D-701-2	Class V RCP 24"	346.00	LF		60.00	22,080.00	194.000	21,700.00	1.000	0.00	21,700.00	100%	0.00	0.00	0.00
13	D-701-3	Arbitr (Item Type II)	370.00	LF		74.00	27,360.00	239.000	17,020.00	140.000	45,560.00	100%	0.00	0.00	0.00	0.00
14	D-751-2	Drainage Inlet Type E	3.00	EA		15,000.00	45,000.00	3.000	0.00	1.000	4,000.00	9%	100%	0.00	0.00	0.00
15	D-751-3	Drainage Inlet Type H	1.00	EA		6,000.00	6,000.00	1.000	0.00	1.000	6,000.00	100%	0.00	0.00	0.00	0.00
16	C11-1-1	Concrete Frame at ST-04	2.00	EA		15,000.00	30,000.00	2.000	5,100.00	1.000	8,900.00	100%	0.00	0.00	0.00	0.00
17	C11-1-2	Concrete Frame with Energy Dissipaters at C8-01	1.00	EA		4,000.00	4,000.00	1.000	0.00	0.00	4,000.00	100%	0.00	0.00	0.00	0.00
18	P-452	Unclassified Excavation	1.00	LS		3,000.00	3,000.00	0.000	0.00	0.000	3,000.00	0%	1.00	0.00	3,000.00	0.00
19	P-455	Excavation Cover	1,500.00	CY		4,000.00	6,000.00	0.000	0.00	0.000	6,000.00	0%	1,500.00	0.00	0.00	0.00
20	P-200	18" PVC W/Manhole	1.00	LS		62,500.00	62,500.00	500.000	24,000.00	0.00	0.00	24,000.00	100%	0.00	0.00	0.00
21	P-201	Unimog Base Course 10"	656.00	LF		190.00	124,640.00	2,630.000	48,360.00	0.00	1,275.00	49,635.00	78%	0.00	0.00	400.00
22	P-211-1	Unimog Base Course 6"	7,740.00	LF		18.00	30,840.00	1,120.000	12,975.00	0.150	0.00	12,975.00	100%	0.00	0.00	2,400.00
23	P-211-2	Blotting Subbase Course	7,740.00	LF		18.00	30,840.00	1,120.000	12,975.00	0.150	0.00	12,975.00	100%	0.00	0.00	6,450.00
24	P-401	Portland Cement Concrete 14"	506.00	CY		130.00	70,000.00	6,020.000	37,800.00	0.00	3,000.00	40,800.00	85%	316.00	47,500.00	10,640.00
25	P-402-1	Portland Cement Concrete 14"	7,410.00	CY		70.00	70,000.00	6,020.000	50,517.00	0.00	830.00	51,347.00	85%	1,162.00	10,500.00	2,500.00
26	P-402-2	Tranney Pavt 18"thick Reflective	3,700.00	LF		1.20	59,360.00	5,390.000	4,300.00	0.00	11,072.00	16,372.00	60%	500.00	75,000.00	5,850.00
27	T-004	Soiling	4,700.00	LF		2.00	4,400.00	0.000	0.00	0.00	0.00	4,400.00	0%	3,700.00	0.00	0.00
28	T-004	Soiling	4,700.00	LF		2.00	4,400.00	0.000	0.00	0.00	0.00	4,400.00	0%	3,700.00	0.00	0.00
29	T-006	Topsoil	3,100.00	CY		2.00	6,200.00	2,300.000	4,720.00	0.00	0.00	4,720.00	0%	2,700.00	0.00	0.00
30	C10-3-1	18" Down Type I	0.00	EA		0.00	0.00	0.000	0.00	0.000	0.00	0.00	0%	750.00	0.00	410.00
31	C10-3-2	18" Down Type II	0.00	EA		0.00	0.00	0.000	0.00	0.000	0.00	0.00	0%	0.00	0.00	0.00
32	C6-1	12"x18"x1.5" PNC Cobble	18,300.00	EA		400.00	7,200.00	0.000	0.00	0.000	0.00	7,200.00	0%	0.00	0.00	0.00
33	L-108-5-1	Head Extender Trench 8" x 24"	450.00	LF		12.00	5,400.00	7.000	9.00	0.00	0.00	9.00	0%	18.00	0.00	0.00
34	L-108-5-2	Saw Cut and Head Extender Trench 8" x 24"	500.00	LF		14.00	7,000.00	3.000	0.00	0.00	0.00	0.00	0%	45.00	0.00	0.00
35	L-108-5-3	Surf 4" 25' Curved R/c	18,300.00	EA		700.00	10,500.00	0.000	0.00	0.00	0.00	10,500.00	0%	50.00	0.00	0.00
36	L-108-5-4	440 Base Copper Crowding Connector	1,000.00	LF		6.00	6,000.00	1,000.000	6,000.00	0.000	0.00	6,000.00	100%	0.00	0.00	0.00
37	10001-0	18" 6003 Heavy Concrete in New & Existing Conduir System	700.00	LF		1.00	700.00	3.000	0.00	0.00	0.00	0.00	0%	800.00	0.00	0.00
38	10001-10	Increase Existing Conduir System and Covered Conduir	2.00	EA		80.00	160.00	0.000	0.00	2.000	0.00	160.00	0%	700.00	0.00	0.00
39	10001-11	Remove of Existing Light Pole and Pylon	1.00	EA		300.00	300.00	0.000	0.00	0.000	0.00	0.00	0%	1.00	0.00	0.00
ALTERNATE BID 1 - HANGAR DOOR AND CONCRETE PAVEMENT																
1	1920A	Hangar Door	1.00	LS		30,000.00	30,000.00	0.000	6,640.00	0.275	14,957.17	21,597.17	72%	0.23	7,002.83	2,390.14
2	S-140	Remove Existing Asphalt (7"-8") and Unimog Base (6"-13")	271.00	SY		4.00	1,804.00	0.000	0.00	0.000	0.00	1,804.00	0%	271.00	0.00	0.00
3	S-140	Remove Existing Concrete Pavement and Base	117.00	SY		0.250	1,170.00	0.000	0.00	0.000	0.00	1,170.00	0%	117.00	0.00	0.00
4	S-140	Remove Existing Concrete Curb	55.00	LF		8.00	440.00	0.000	0.00	0.000	0.00	440.00	0%	55.00	0.00	0.00
5	D-701-1	Class V RCP 18"	127.00	LF		60.00	1,800.00	0.000	0.00	0.000	0.00	1,800.00	0%	0.00	0.00	0.00
6	D-751	Arbitr (Item Type X)	1.00	EA		15,000.00	15,000.00	0.000	14,000.00	0.000	-800.00	14,200.00	100%	0.00	0.00	0.00
7	D-751	Adjust Existing Inlet	1.00	EA		300.00	300.00	0.000	0.00	1.000	400.00	0.00	0.00	0.00	0.00	0.00
8	P-452	Unclassified Excavation	1.00	EA		15,000.00	15,000.00	0.000	0.00	0.000	15,000.00	100%	0.00	0.00	0.00	0.00
9	P-211	Unimog Base Course 6"	2,400.00	CY		9.00	21,600.00	0.000	0.00	1,700.000	9,400.00	43%	315.00	21,300.00	1,300.00	

Review Copy

APPROXIMATE GTS (Modified)

CONTRACTOR SHEET
 AM Document GTS, APPLICATION AND CERTIFICATE FOR PAYMENT, containing
 Contractor's signed Certification is attached.
 The Contractor's signed Certification is attached.
 The Contractor's signed Certification is attached.
 The Contractor's signed Certification is attached.

APPLICATION #
 APPLICATION DATE:
 PERIOD TO:
 CONTRACTOR PROJECT NO. 15199 and 14134
 CONTRACTOR PROJECT NO. 722

Item No.	Bid Ref. No.	Description of Work	Total Units Qty	U O M	Unit Cost	Scheduled Value	Previous		This Period		Work Completed		Total Amount	%	Balance To Finish		Retainage
							Units	Amount	Units	Amount	Units	Amount			Units	Amount	
10	P-501	Provide Cement Concrete 1"	2,400.00	SY	78.00	187,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	2,400.00	187,200.00	0.00
		CHANGE ORDERS															
						1,644,392.59	\$ 1,164,216.90		\$ 278,919.42		\$ 1,385,388.62		75%	\$ 468,973.88		\$ 718,414.71	

Michael Baker
INTERNATIONAL

MICHAEL BAKER JR., INC.
5200 Belfort Road
Concourse III, Suite 110
Jacksonville, FL 32256
(904) 380-2500
(803) 231-4062 Billing

MARCH 27, 2015

MR. MICHAEL D. POWELL, C.M., ACE
CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 11
PROJECT NO. 135986

RE: SPACE COAST REGIONAL AIRPORT
EASTSIDE AIRCRAFT STORAGE HANGAR

INVOICE NO. 903233

		FOR FEES BILLED THROUGH FEBRUARY 28, 2015	
Contract	\$256,670.70	<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
<u>BASIC SERVICES</u>			
PHASE 1 - 45% DESIGN			
100% COMPLETE OF	\$36,926.62	\$0.00	\$36,926.62
PHASE 2 - 90% DESIGN			
100% COMPLETE OF	\$40,913.62	\$0.00	\$40,913.62
PHASE 3 - FINAL DOCUMENTS			
100% COMPLETE OF	\$40,745.81	\$0.00	\$40,745.81
PHASE 4 - BIDDING			
100% COMPLETE OF	\$15,201.80	\$0.00	\$15,201.80
PHASE 5 - CONSTRUCTION ADMINISTRATION (Architecture)			
15% COMPLETE OF	\$24,318.85	\$1,215.95	\$3,647.83
CONSTRUCTION ADMINISTRATION (Civil)			
15% COMPLETE OF	\$25,573.00	\$1,278.65	\$3,835.95
	<u>\$183,679.70</u>	<u>\$2,494.60</u>	<u>\$141,271.63</u>
<u>PERMITTING SERVICES</u>			
SUB - HONEYCUTT			
100% COMPLETE OF	\$5,440.00	\$0.00	\$5,440.00
BAKER			
100% COMPLETE OF	\$2,560.00	\$0.00	\$2,560.00
	<u>\$8,000.00</u>	<u>\$0.00</u>	<u>\$8,000.00</u>
<u>SUBCONSULTANTS</u>			
STRUCTURAL DESIGN & CA (Bowen)			
83% COMPLETE OF	\$8,636.00	\$785.00	\$7,185.00
M/E/P DESIGN & CA (Bobes)			
100% COMPLETE OF	\$10,855.00	\$2,395.00	\$10,855.00
TOPOGRAPHIC SURVEY (Honeycutt)			
96% COMPLETE OF	\$2,500.00	\$0.00	\$2,410.00
GEOTECHNICAL INVESTIGATION & CONSTRUCTION TESTING (Cal-Tech)			
27% COMPLETE OF	\$12,000.00	(\$4,670.00)	\$3,275.00
SITE ELECTRICAL DESIGN & CONSTRUCTION SERVICES (Hillers)			
60% COMPLETE OF	\$14,350.00	\$0.00	\$8,600.00
IRRIGATION & LANDSCAPING DESIGN (JCR)			
77% COMPLETE OF	\$16,650.00	\$0.00	\$12,850.00
	<u>\$64,991.00</u>	<u>(\$1,490.00)</u>	<u>\$45,175.00</u>
TOTAL EARNINGS		\$1,004.60	\$194,446.63
AMOUNT DUE THIS INVOICE			\$1,004.60

* Sub Invoice applied to wrong project.

Michael Bell
4/1/15

TITUSVILLE - COCOA AIRPORT AUTHORITY
MARCH 27, 2015
INV. NO.: 903233
PAGE 2 OF 2

Statement of Accounts Receivable:

Invoice #	Date	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Total AR
903233	3/27/15	\$1,004.60					\$1,004.60
	Subtotal	\$1,004.60	\$0.00	\$0.00	\$0.00	\$0.00	\$1,004.60

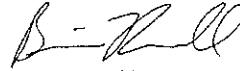
Electronic Payment:

Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:

P O Box 536408
Pittsburgh, PA 15253-5906

RESPECTFULLY SUBMITTED,
MICHAEL BAKER JR., INC.



BRIAN C. RUSSELL, P.E.
PROJECT MANAGER

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G703 (Instructions on reverse side)

TO OWNER:
Titusville-Cocoa Airport Authority
355 Golden Knights Blvd.
Titusville, FL 32780

PROJECT:
East Side Aircraft Hangar, Space Coast Regional Airport
55 Bristow Way, Titusville, Florida

APPLICATION NO: One (1)
PERIOD TO: 4/3/2015

Distribution to:

OWNER
ARCHITECT
CONTRACTOR

FROM CONTRACTOR:
C & D Construction, Inc.
Post Office Box 236577
Cocoa, FL 32923-6577
CONTRACT FOR:

VIA ARCHITECT:
Michael Baker International
5200 Belfort Road, Suite 110
Jacksonville, FL 32256

CONTRACT DATE: 2/19/2015

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet, AIA Document G703 is attached.

1. ORIGINAL CONTRACT SUM	\$	1,771,191.06
2. Net change by Change Orders	\$	0.00
3. CONTRACT SUM TO DATE (LINE 1+2)	\$	1,771,191.06
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$	34,467.03
5. RETAINAGE:		
a. 10% of Completed Work (Column D + E on G703)	\$	3,446.70
b. % of Stored Material (Column F on G703)	\$	
Total Retainage (Line 5a + 5b or Total in Column 1 of G703)	\$	3,446.70
6. TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total)	\$	31,020.33
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$	0.00
8. CURRENT PAYMENT DUE	\$	31,020.33
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$	\$1,740,170.73

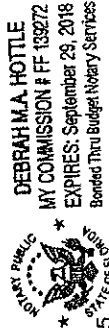
CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner	\$ -	
Total approved this month	\$ -	
TOTALS	\$ -	
NET CHANGES by Change Order	\$ -	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: C & D Construction, Inc.

BY:  Date: 4/6/2015

State of: FLORIDA
County of: BREVARD
Subscribed and sworn to before



me this 6th day of April, 2015

Notary Public:
My Commission expires: 09/29/2018



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 31,020.33
(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT: Aaron McDaniel, P.E.
BY: 

Date: 08 APR 15

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

 4/18/15

CONTINUATION SHEET

AIA DOCUMENT G703

(Instructions on reverse side)

PAGE OF 3 PAGES

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT, containing contractor's signed Certification, is attached.
 APPLICATION NO: One (1)
 APPLICATION DATE: 4/6/2015
 PERIOD TO: 4/3/2015
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column 1 on Contracts where variable retainage for line items may apply.

A ITEM NO.	B DESCRIPTION OF WORK	C QTY	D UNIT PRICE	E UNIT	F SCHEDULED VALUE	G WORK COMPLETED		H MATERIALS PRESENTLY STORED (NOT IN DORE)	I TOTAL COMPLETED AND STORED TO DATE (D + E + F)	J % (G ÷ C)	K BALANCE TO FINISH (C - G)	L RETAINAGE (IF VARIABLE) RATE
						D FROM PREVIOUS APPLICATION (D+E)	E THIS PERIOD					
1	General Conditions	1	\$ 128,902.00	LS	\$ 128,902.00	-	\$ 16,373.00	\$ -	\$ 16,373.00	12.70%	\$ 112,529.00	\$ 1,637.30
2	Concrete	1	\$ 200,000.00	LS	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 200,000.00	\$ -
3	Concrete Masonry Unit	1	\$ 40,000.00	LS	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 40,000.00	\$ -
4	Insulation	1	\$ 20,000.00	LS	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 20,000.00	\$ -
5	Doors and Hardware	1	\$ 20,000.00	LS	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 20,000.00	\$ -
6	Glass	1	\$ 15,000.00	LS	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 15,000.00	\$ -
7	Paint	1	\$ 15,000.00	LS	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 15,000.00	\$ -
8	Specialties	1	\$ 4,000.00	LS	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,000.00	\$ -
9	Building	1	\$ 325,000.00	LS	\$ 325,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 325,000.00	\$ -
10	Building Erection	1	\$ 70,000.00	LS	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 70,000.00	\$ -
11	Hangar Door	1	\$ 100,000.00	LS	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 100,000.00	\$ -
12	HVAC	1	\$ 50,000.00	LS	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 50,000.00	\$ -
13	Fire Protection	1	\$ 150,000.00	LS	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 150,000.00	\$ -
14	Plumbing	1	\$ 50,000.00	LS	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 50,000.00	\$ -
15	Electrical	1	\$ 110,000.00	LS	\$ 110,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 110,000.00	\$ -
16	Mobilization	1	\$ 100,000.00	LS	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 100,000.00	\$ -
17	As-Built Topographic Survey	1	\$ 11,000.00	LS	\$ 11,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 11,000.00	\$ -
18	Remove Existing Asphalt Pavement	700	\$ 5.00	SY	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,500.00	\$ -
19	Remove Existing Metal Fence	400	\$ 1.00	LF	\$ 400.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 400.00	\$ -
20	Remove Existing 6" CI Water Pipe	100	\$ 90.00	LF	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,000.00	\$ -
21	Remove Existing Signs	7	\$ 50.00	EA	\$ 350.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 350.00	\$ -
22	Erosion Control	1	\$ 3,000.00	LS	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,000.00	\$ -
23	Unclassified Excavation	600	\$ 15.00	CY	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,000.00	\$ -
24	Subgrade Stabilization	850	\$ 8.00	SY	\$ 6,800.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 6,800.00	\$ -
25	Prepared Soil Layer	1,700	\$ 8.00	SY	\$ 13,600.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 13,600.00	\$ -
26	Optional Base Group IV	800	\$ 15.00	SY	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 12,000.00	\$ -
27	Bituminous Pavement Milling	30	\$ 180.00	SY	\$ 5,400.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 5,400.00	\$ -

CONTINUATION SHEET

AIA DOCUMENT G703

(Instructions on reverse side)

PAGE OF 3 PAGES

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT,

APPLICATION NO: One (1)

APPLICATION DATE: 4/6/2015

containing contractor's signed Certification, is attached.

PERIOD TO: 4/3/2015

In tabulations below, amounts are stated to the nearest dollar.
Use Column 1 on Contracts where variable retainage for line items may apply.

A ITEM NO.	B DESCRIPTION OF WORK	C QTY	D UNIT PRICE	E UNIT	F SCHEDULED VALUE	G WORK COMPLETED		H MATERIALS PRESENTLY STORED (NOT IN D OR E)	I TOTAL COMPLETED AND STORED TO DATE (D + E + F)	J % (G ÷ C)	K BALANCE TO FINISH (C - G)	L RETAINAGE (IF VARIABLE) RATE
						D FROM PREVIOUS APPLICATION (D+E)	E THIS PERIOD					
28	Type SP-12.5 Asphalt Surface Course	90	\$ 170.00	TON	\$ 15,300.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 15,300.00	\$ -
29	Type "C" Inlet	3	\$ 3,000.00	EA	\$ 9,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,000.00	\$ -
30	Raise Top of Existing Inlet	1	\$ 1,400.00	EA	\$ 1,400.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,400.00	\$ -
31	6" PVC (Roof Drain Connections)	160	\$ 18.00	LF	\$ 2,880.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,880.00	\$ -
32	12" Type S CPP	72	\$ 25.00	LF	\$ 1,800.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,800.00	\$ -
33	15" Type S CPP	156	\$ 26.00	LF	\$ 4,056.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,056.00	\$ -
34	Type F Concrete Curb & Gutter	315	\$ 17.00	LF	\$ 5,355.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 5,355.00	\$ -
35	Concrete Sidewalk	140	\$ 28.00	SY	\$ 3,920.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,920.00	\$ -
36	Sodding	1,700	\$ 2.25	SY	\$ 3,825.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,825.00	\$ -
37	Stop Signs	2	\$ 225.00	EA	\$ 450.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 450.00	\$ -
38	Handicap Parking Lot	1	\$ 225.00	EA	\$ 225.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 225.00	\$ -
39	Non-Reflective Pavement Marking	150	\$ 6.00	SF	\$ 900.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 900.00	\$ -
40	Thermoplastic Stop Bar Marking	50	\$ 25.00	SF	\$ 1,250.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,250.00	\$ -
41	12" Fire Protection Line Connection (Incl. 12"x10" MJ Tee & Thrust Block)	1	\$ 5,000.00	LS	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 5,000.00	\$ -
42	12" Gate Valve	1	\$ 3,200.00	EA	\$ 3,200.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,200.00	\$ -
43	12" PVC Fire Line	40	\$ 150.00	LF	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 6,000.00	\$ -
44	10" Double Check Assembly	1	\$ 17,000.00	EA	\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 17,000.00	\$ -
45	FDC, Complete in Place	1	\$ 5,000.00	EA	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 5,000.00	\$ -
46	2" PVC Connection to New Fire Line (Incl. Fire	10	\$ 250.00	LF	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,500.00	\$ -
47	1.5" Meter Assembly (Complete in Place)	1	\$ 1,600.00	EA	\$ 1,600.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,600.00	\$ -
48	1.5" Poly tubing	30	\$ 50.00	LF	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,500.00	\$ -
49	Relocate Existing Fire Hydrant & Valve Assy	1	\$ 6,500.00	EA	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 6,500.00	\$ -
50	Adjust Existing Water Valve	2	\$ 1,000.00	EA	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,000.00	\$ -
51	Oil-Water Separator (Lindsey 5000G)	1	\$ 36,188.06	EA	\$ 36,188.06	\$ -	\$ 18,094.03	\$ -	\$ 18,094.03	50.00%	\$ 18,094.03	\$ 1,809.40
52	4" PVC Gravity Sewer Pipe	35	\$ 50.00	LF	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,750.00	\$ -

Construction Underwriters, Inc.

4168 Southpoint Pkwy - Ste 305
 Jacksonville, FL 32216
 Tel(904)296-3331 Fax(904)296-1314
 Surety Division

-----INVOICE-----

C & D Construction, Inc.
 P.O. Box 236577
 Cocoa, FL 32923-6577
 Named Insured: C & D Construction, Inc.
 Invoice Date 02/26/15
 Invoice No. 17855
 Bill-To Code CDCONSTR2
 Client Code CDCONSTR2
 Inv Order No. 1*17814

Amount Remitted: \$

Please return this portion with your payment

Make checks payable to: Construction Underwriters, Inc

Effective Date	Policy Period	Coverage Description	Transaction Amount
02/12/15	02/12/15	Berkley Surety Group to Policy No. 0190733	16,373.00
02/12/16	*New - Payment & Performance Bon	Eastside Aircraft Hangar for Titusville-Cocoa Airport Authority P: \$ 1,771,191.06 F-5	16,373.00
Invoice Number: 17855 Amount Due: 16,373.00			
FORM 890 VENDOR# JOB COST # MIX - 2 RECEIVED MAR 03 2015 C & D CONSTRUCTION, INC.			
*Premiums Due and Payable on Effective Date			

Michael Baker
INTERNATIONAL

THE LPA GROUP
5200 Belfort Road
Concourse III, Suite 110
Jacksonville, FL 32256
(904) 380-2500
(803) 231-3915 Billing

MARCH 27, 2015

MR. MICHAEL D. POWELL, C.M., ACE
CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 11
LPA PROJECT NO. 134268

RE: SPACE COAST REGIONAL AIRPORT
SPACEPORT LICENSING AND ASSOCIATED IMPROVEMENTS / LPA INVOICE NO. 903253
FOR FEES BILLED THROUGH FEBRUARY 28, 2015

		<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
CONTRACT TOTAL:	\$550,864.50		
LAUNCH SITE OPERATORS LICENSE APPLICATION PREPARATION			
SUBCONSULTANT - REYNOLDS, SMITH AND HILLS, INC.			
98% COMPLETE OF	\$273,500.00	\$8,205.00	\$268,030.00
SUBCONSULTANT ADMIN FEE (5%)			
98% COMPLETE OF	\$13,675.00	\$410.25	\$13,401.50
	<u>\$287,175.00</u>	<u>\$8,615.25</u> ✓	<u>\$281,431.50</u>
ENVIRONMENTAL ASSESSMENT SERVICES			
EA PREPARATION			
95% COMPLETE OF	\$157,797.00	\$7,889.85	\$149,907.15
SUBCONSULTANT - REYNOLDS, SMITH AND HILLS, INC.			
95% COMPLETE OF	\$70,250.00	\$3,512.50	\$66,737.50
SUBCONSULTANT ADMIN FEE (5%)			
95% COMPLETE OF	\$3,512.50	\$175.63	\$3,336.88
	<u>\$231,559.50</u>	<u>\$11,577.98</u> ✓	<u>\$219,981.53</u>
SUPPORT SERVICES, QUALITY REVIEW, STRATEGY AND KSC COORDINATION			
CONTINUING SUPPORT			
0% COMPLETE OF	\$2,590.00	\$0.00	\$0.00
ALP UPDATE			
CONTINUING SUPPORT			
52% COMPLETE OF	\$12,720.00	\$4,452.00	\$6,572.00
NOISE STUDY			
CONTINUING SUPPORT			
100% COMPLETE OF	\$16,820.00	\$0.00	\$16,820.00
	<u>\$32,130.00</u>	<u>\$4,452.00</u> ✓	<u>\$23,392.00</u>
TOTAL EARNINGS		\$24,645.23 ✓	\$524,805.03
AMOUNT DUE THIS INVOICE			\$24,645.23

Statement of Accounts Receivable:

Invoice #	Date	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Total AR
903253	3/27/15	\$24,645.23					\$24,645.23
	Subtotal	\$24,645.23	\$0.00	\$0.00	\$0.00	\$0.00	\$24,645.23

Electronic Payment:

Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:

P O Box 536408
Pittsburgh, PA 15253-5906

RESPECTFULLY SUBMITTED,
THE LPA GROUP

B. C. Russell
BRIAN C. RUSSELL, P.E.
PROJECT MANAGER

Michael Powell
4/1/15

Michael Baker
INTERNATIONAL

MICHAEL BAKER JR., INC.
5200 Belfort Road
Concourse III, Suite 110
Jacksonville, FL 32256
(904) 380-2500

MARCH 27, 2015

MR. MICHAEL D. POWELL, C.M., ACE
CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 10
PROJECT NO. 137445

RE: MERRITT ISLAND AIRPORT
RSA COMPLIANCE & SHORELINE STABILIZATION PROJECT ✓ INVOICE NO. 903237

FOR FEES BILLED THROUGH FEBRUARY 28, 2015

\$503,357.00

	<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
<u>BASIC SERVICES</u>		
PHASE 1-4 CIVIL SITE 30/90/FINAL/BIDDING		
100% COMPLETE OF \$111,749.00	\$0.00	\$111,749.00
PHASE 5 - ENVIRONMENTAL		
98% COMPLETE OF \$203,246.00	\$0.00	\$199,181.08
PHASE 6 - COASTAL ENGINEERING		
100% COMPLETE OF \$25,874.00	\$0.00	\$25,874.00
	<u>\$0.00</u>	<u>\$336,804.08</u>
<u>ADDITIONAL SERVICES</u>		
SJRWMD ERP (CIVIL SITE PORTION)		
100% COMPLETE OF \$39,200.00	\$0.00	\$39,200.00
BREVARD COUNTY STORMWATER PERMIT (CIVIL SITE PORTION)		
100% COMPLETE OF \$23,800.00	\$0.00	\$23,800.00
PERMIT FEES		
71% COMPLETE OF \$4,938.00	\$0.00	\$3,488.95
	<u>\$0.00</u>	<u>\$66,488.95</u>
<u>SUBCONSULTANTS</u>		
PROPERTY, TOPO, HYDRO & WETLAND SURVEY (AIRPORT SITE)		
100% COMPLETE OF \$15,000.00	\$0.00	\$15,000.00
PROPERTY, TOPO & WETLAND SURVEY (ACQUISITION SITE)		
75% COMPLETE OF \$31,500.00	\$0.00	\$23,625.00
GEOTECHNICAL INVESTIGATION (AIRPORT SITE)		
100% COMPLETE OF \$5,000.00	\$0.00	\$5,000.00
GEOTECHNICAL INVESTIGATION (ACQUISITION SITE)		
100% COMPLETE OF \$8,000.00	\$0.00	\$8,000.00
SEAGRASS SURVEY		
100% COMPLETE OF \$21,050.00	\$0.00	\$21,050.00
PROPERTY RESEARCH & LAND ACQUISITION SERVICES		
75% COMPLETE OF \$14,000.00	\$5,775.00 ✓	\$10,500.00
	<u>\$5,775.00</u>	<u>\$83,175.00</u>
TOTAL EARNINGS	\$5,775.00 ✓	\$486,468.03
AMOUNT DUE THIS INVOICE		\$5,775.00

Michael Powell
4/1/15

TITUSVILLE - COCOA AIRPORT AUTHORITY
DATE: MARCH 27, 2015
INV. NO.: 903237
PAGE 2 OF 2

Statement of Accounts Receivable:

Invoice #	Date	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Total AR
903237	3/27/15	\$5,775.00					\$5,775.00
	Subtotal	\$5,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,775.00

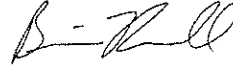
Electronic Payment:

Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:

P O Box 536408
Pittsburgh, PA 15253-5906

RESPECTFULLY SUBMITTED,
MICHAEL BAKER JR., INC.



BRIAN C. RUSSELL, P.E.
PROJECT MANAGER

Titusville-Cocoa Airport Authority
Check Register
For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
34171	2/6/15	All Custom Aluminum	101000	315.00
34172	2/6/15	Allen Enterprises, Inc.	101000	1,698.36
34173	2/6/15	A T & T	101000	374.04
34174	2/6/15	AT&T Mobility	101000	650.74
34175	2/6/15	A T & T	101000	124.39
34176	2/6/15	Bennett Auto Supply	101000	152.20
34177	2/6/15	Capital Office Products	101000	188.41
34178	2/6/15	Cintas Corp., Loc. 149	101000	215.03
34179	2/6/15	City Electric Supply Co.	101000	141.92
34180	2/6/15	City Of Titusville	101000	257.32
34181	2/6/15	City Of Titusville	101000	641.24
34182	2/6/15	Davies, Houser, Secrest & Harris, P.A.	101000	800.00
34183	2/6/15	D & E Pump	101000	38.57
34184	2/6/15	Dish	101000	97.60
34185	2/6/15	Federal Express	101000	22.90
34186	2/6/15	Florida Power & Light	101000	872.19
34187	2/6/15	Globenet Global Computer Solutions	101000	9,145.00
34188	2/6/15	GLF Construction Corp.	101000	141,268.50
34189	2/6/15	Lowe's	101000	244.85
34190	2/6/15	Macdonald Training Center	101000	922.40
34191	2/6/15	Marie's Coffee Service	101000	85.50
34192	2/6/15	Nix Pest Management	101000	256.00
34193	2/6/15	ServiceMasterClean	101000	510.00
34194	2/6/15	Space Coast Fire & Safety	101000	50.00
34195	2/6/15	Wolen, L.L.C.	101000	780.39
34196	2/6/15	Donald Garrison	101000	249.05
34197	2/6/15	Delta Dental Insurance Co.	101000	538.15
34198	2/6/15	ICMA Retirement Trust	101000	1,003.32
34199	2/6/15	Standard Insurance Company	101000	596.80
34200	2/6/15	Board Of Co. Commissioners	101000	14,263.02
34201	2/20/15	Ace Hardware	101000	37.10
34202	2/20/15	American Association Of	101000	275.00

Titusville-Cocoa Airport Authority
Check Register
For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
34203	2/20/15	A T & T	101000	153.09
34204	2/20/15	Brevard County Utility Resources	101000	100.00
34205	2/20/15	Batteries By Fisher, Inc.	101000	113.44
34206	2/20/15	Brown & Brown Insurance	101000	64,314.00
34207	2/20/15	Bennett Auto Supply	101000	221.08
34208	2/20/15	Bucks Lawnmower Shop	101000	32.86
34209	2/20/15	Cintas Corp., Loc. 149	101000	133.69
34210	2/20/15	City Electric Supply Co.	101000	204.52
34211	2/20/15	Cocoa Paper Company	101000	323.91
34212	2/20/15	City Of Titusville	101000	220.98
34213	2/20/15	Davies, Houser, Secrest & Harris, P.A.	101000	6,000.00
34214	2/20/15	Flagler Development Company	101000	788.77
34215	2/20/15	Florida Today	101000	179.57
34216	2/20/15	Florida Power & Light	101000	6,674.83
34217	2/20/15	Lacey's Lock Service	101000	59.00
34218	2/20/15	Lowes	101000	119.81
34219	2/20/15	MITEL Leasing	101000	204.46
34220	2/20/15	Rev-Cut Mower	101000	134.13
34221	2/20/15	Sherwin Williams	101000	232.06
34222	2/20/15	Space Coast Fire & Safety	101000	71.00
34223	2/20/15	Titusville Area Chamber of Commerce	101000	125.00
34224	2/20/15	Watkins Fuel Oil	101000	1,637.15
34225	2/20/15	Watson, Soileau, Deleo,	101000	3,883.47
34226	2/20/15	Windstream Communications	101000	1,151.56
34227	2/20/15	Wolen, L.L.C.	101000	1,570.24
34228	2/20/15	Victor Wolynski	101000	292.90
34229	2/20/15	ICMA Retirement Trust	101000	1,003.32
34230	2/20/15	Gunnstruction	101000	84.25
34231	2/20/15	Walter Gatti DBA ITTAG, LLC	101000	1,143.52
34232	2/20/15	Guy Dryden	101000	395.08
Total				268,382.68

Titusville-Cocoa Airport Authority
 Budget vs Actual
 February FY 14/15

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Travel & Training								
Travel & Per Diem	\$0.00	\$0.00	\$0.00	\$0.00	\$112.51	\$0.00	\$112.51	#DIV/0!
Training & Education	\$0.00	\$0.00	\$0.00	\$0.00	\$671.00	\$0.00	\$671.00	#DIV/0!
Communications & Freight								
Telecommunications								
Telephone	\$27,000.00	\$478.79	\$3,930.87	\$1,226.14	\$3,158.67	\$716.88	\$9,511.35	35.23%
Cell Phones	\$7,500.00	\$0.00	\$0.00	\$0.00	\$1,890.54	\$0.00	\$1,890.54	25.21%
Cable Service	\$1,500.00	\$0.00	\$0.00	\$0.00	\$487.68	\$0.00	\$487.68	0.00%
Postage								
Postage	\$4,000.00	\$0.00	\$0.00	\$0.00	\$1,021.12	\$0.00	\$1,021.12	25.53%
Express Mail	\$800.00	\$0.00	\$0.00	\$0.00	\$88.83	\$0.00	\$88.83	11.10%
Online Services	\$550.00	\$0.00	\$0.00	\$0.00	\$297.22	\$0.00	\$297.22	54.04%
Utility Services								
Water/Sewer	\$15,000.00	\$795.04	\$1,292.14	\$706.37	\$592.20	\$141.41	\$3,527.16	23.51%
Electricity	\$93,000.00	\$3,965.78	\$17,371.31	\$12,193.23	\$3,660.22	\$1,093.70	\$38,284.24	41.17%
Storm Water Fees	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Solid Waste	\$8,000.00	\$287.26	\$0.00	\$0.00	\$0.00	\$0.00	\$287.26	3.59%
Rentals & Leases								
Equipment Rental	\$5,000.00	\$0.00	\$0.00	\$703.04	\$0.00	\$0.00	\$703.04	14.06%
Postage Machine	\$725.00	\$0.00	\$0.00	\$0.00	\$147.00	\$0.00	\$147.00	20.28%
Copy Machine	\$3,000.00	\$0.00	\$0.00	\$0.00	\$499.79	\$0.00	\$499.79	16.66%
Phone System	\$7,500.00	\$0.00	\$0.00	\$0.00	\$1,048.19	\$0.00	\$1,048.19	13.98%
Insurance								
Property/Casual								
Buildings & Equipment	\$246,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$208,364.77	\$208,364.77	84.60%
Fuel Tank	\$3,000.00	\$0.00	\$0.00	\$965.39	\$0.00	\$0.00	\$965.39	32.18%
Housing/Liability	\$7,402.00	\$7,421.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,421.00	100.26%
Airport Liability	\$12,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Auto Liability	\$12,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,527.00	\$17,527.00	146.06%
Officers Liability	\$5,000.00	\$0.00	\$0.00	\$0.00	\$4,320.00	\$0.00	\$4,320.00	86.40%
Employee Bond	\$400.00	\$0.00	\$0.00	\$0.00	\$402.16	\$0.00	\$402.16	100.54%

Titusville-Cocoa Airport Authority
 Budget vs Actual
 February FY 14/15

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Repairs & Maintenance								
Service Contracts	\$11,500.00	\$0.00	\$776.03	\$555.00	\$129.15	\$90.00	\$1,550.18	13.48%
Repairs/Maintenance Printing/Binding	\$117,500.00	\$3,809.09	\$14,581.74	\$11,151.00	\$306.91	\$6,016.01	\$35,864.75	30.52%
General Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Promotional Activities								
Advertising								
Marketing	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,115.28	\$0.00	\$2,115.28	84.61%
Promotional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Other Charges/Obligations								
Legal Notices	\$2,300.00	\$0.00	\$0.00	\$0.00	\$246.09	\$0.00	\$246.09	10.70%
Real Estate Taxes	\$13,000.00	\$0.00	\$0.00	\$0.00	\$9,974.13	\$0.00	\$9,974.13	76.72%
Brevard Count Indirect F.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Supplies								
Office Supplies	\$9,000.00	\$0.00	\$0.00	\$0.00	\$2,425.57	\$0.00	\$2,425.57	26.95%
Operating Supplies	\$55,000.00	\$680.67	\$0.00	\$0.00	\$0.00	\$9,738.07	\$10,418.74	18.94%
Furniture & Fixtures	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Maintenance Uniforms	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,143.73	\$2,143.73	35.73%
Books,Publications,Subscriptions								
Books & Publications	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Memberships								
Dues & Memberships	\$2,000.00	\$330.00	\$660.00	\$660.00	\$1,753.98	\$0.00	\$3,403.98	170.20%
Capital Outlay								
Vehicles/Equipment	\$0.00	\$0.00	\$9,145.00	\$0.00	\$0.00	\$0.00	\$9,145.00	0.00%
Contingency								
Contingency	\$24,879.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Debt Service	\$232,440.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,056.66	\$79,056.66	34.01%
Total	\$2,251,944.00	\$37,423.79	\$150,304.04	\$66,814.10	\$289,800.95	\$430,349.21	\$974,692.09	43.28%

Financial Review
Cash Position, Commitments, Reserves
as of February 28, 2015

1) Cash On Hand:

a) Cash per Operating Fund Balance Sheet	\$252,276
b) Cash per Revenue Fund Balance Sheet	\$214,291
c) Cash per R & R Fund Balance Sheet	\$0
d) Cash per Debt Service Fund Balance Sheet	\$153,383
e) Cash per Development Fund Balance Sheet	\$1,435,104
Total Cash on Hand	\$2,055,054

2) Plus Grants Receivable

Total Cash and Grants Receivable	\$2,055,054
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3) Less Restricted Cash

a) FDOT Advances	\$0
b) State Board LGIP B	\$0
Total Unrestricted Cash	\$2,055,054

4) Less Funds Committed for Operations

a) Operations Reserve	\$0
b) Renewal & Replacement Fund	\$0
c) Escrow Account	\$0
Total Funds Committed for Operations	\$0

5) Less Funds Committed for Projects
(Analyzed as of 02/28/15)

Projects		Funded
a) TIX East Apron Expansion & Rehabilitation	\$304,619	
b) TIX Spaceport Launch Site Operators License	\$25,353	TCAA
c) COI RSA Embankment Stabilization - Design	\$22,548	11/5/2013
d) TIX East Aircraft Storage Hangar	\$265,877	6/27/2013
e) TIX Airfield Pavement Marking	\$4,579	4/16/2014
f) COI RSA Construction	\$193,252	
Total Committed Funds	\$816,228	

6) Total Uncommitted Cash

	\$1,238,827
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CURRENT CAPITAL IMPROVEMENT PROJECT GRANT SUMMARY SHEET

Proposed New Projects

<u>Airport</u>	<u>Project Name</u>	<u>Total Cost</u>	<u>Grant Type</u>	<u>Date Funded</u>	<u>Federal</u>	<u>FDOT</u>	<u>Authority</u>	<u>EXPENSE To Date</u>	<u>BALANCE OF Commitment</u>
TIX	Spaceport Operators License	\$550,865	50/50		\$0	\$0	\$275,433	\$250,080	\$25,353
TIX	East Aircraft Storage Hangar	\$1,518,000	80/20	6/27/2013	\$0	\$1,214,400	\$303,600	\$37,723	\$265,877
TIX	Airfield Pavement Marking	\$305,000	90/5/5		\$274,500	\$15,250	\$15,250	\$10,671	\$4,579
TIX	East Apron Expansion & Rehabilitation	\$1,970,000	80/20		\$274,500	\$1,576,000.00	\$394,000.00	\$89,381	\$304,619
TIX Total:		\$4,343,865				\$2,805,650	\$988,283	\$387,855	\$600,428
COI	RSA Embankment Stabilization-Design	\$920,724	90/5/5	11/5/2013	\$828,652	\$46,036	\$46,036	\$23,488	\$22,548
COI	RSA Embankment Stabilization-Construction	\$3,975,432	90/5/5		\$3,478,529	\$193,252	\$193,252	\$0	\$193,252
COI Total:		\$4,896,156			\$4,307,181	\$239,288	\$239,288	\$23,488	\$215,800
X21 Total:		\$0			\$0	\$0	\$0	\$0	\$0
Grand Totals		\$9,240,021			\$4,581,681	\$3,044,938	\$1,227,571	\$411,343	\$816,228

Revenue Fund
Balance Sheet
February 28, 2015

ASSETS

Current Assets		
Cash Escrow	\$	214,291.30
Accounts Receivable		66,578.28
		280,869.58
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	280,869.58

LIABILITIES AND CAPITAL

Current Liabilities		
Sales Tax	\$	11,872.15
Escrow Reserve		214,291.30
Unearned Revenue		78,702.05
		304,865.50
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		
		304,865.50
Capital		
Retained Earnings		(112,885.10)
Net Income		88,889.18
		(23,995.92)
Total Capital		
		(23,995.92)
Total Liabilities & Capital		
	\$	280,869.58

Revenue Fund
Income Statement
For the Five Months Ending February 28, 2015

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Sales Tax Allowa	30.00	30.00	150.00	150.00
T-Hangar Sales -	12,511.64	11,558.93	64,148.45	58,495.95
T-Hangar Sales -	22,566.54	20,621.05	111,115.46	103,335.38
T-Hangar Sales -	43,627.34	45,076.56	223,687.49	221,505.67
FBO Sales - AD	5,477.92	5,370.50	28,169.60	27,241.55
FBO Sales - SCR	25,036.91	25,812.44	123,620.18	130,351.09
FBO Sales - MI	4,442.31	3,574.61	21,807.30	21,670.54
Building Leases -	2,721.62	2,672.59	13,608.10	14,162.95
Building Leases -	26,595.34	14,441.27	96,197.84	82,294.57
Building Leases -	4,750.64	4,732.22	23,844.50	23,572.54
Mini Sales - MI	15,803.02	13,664.86	76,129.29	68,423.69
AD - Land Leases	4,099.88	4,079.75	20,472.36	20,350.53
SC - Land Leases	15,354.61	16,140.99	82,049.39	66,875.11
MI - Land Leases	1,080.36	1,066.22	5,390.91	5,299.30
AD - Other Lease	2,350.00	2,350.00	11,750.00	9,969.44
SC - Other Leases	5.79	5.73	28.95	28.65
MI - Other Leases	306.15	302.80	1,529.05	1,502.16
Other Revenue -	0.00	(25.00)	185.00	245.00
Other Revenue -	(5.00)	0.00	55.00	105.00
Other Revenue -	915.00	115.00	1,250.48	576.91
Other Revenue -	99.19	219.05	579.24	776.55
Total Revenues	187,769.26	171,809.57	905,768.59	856,932.58
Cost of Sales				
Transfer To Oper	175,055.65	201,789.03	816,879.41	857,033.24
Total Cost of Sale	175,055.65	201,789.03	816,879.41	857,033.24
Gross Profit	12,713.61	(29,979.46)	88,889.18	(100.66)
Expenses				
Total Expenses	0.00	0.00	0.00	0.00
Net Income	\$ 12,713.61	\$ (29,979.46)	\$ 88,889.18	\$ (100.66)

Titusville-Cocoa Airport Authority
Balance Sheet
February 28, 2015

ASSETS

Cash		
Cash Operating	\$	118,606.88
Cash Savings		120,919.46
Cash - Payroll		12,253.73
Petty Cash		350.00
Petty Cash - Mini's		145.56
		<hr/>
Total Cash		252,275.63
Current Assets		
Bond Cost		25,214.24
Prepaid Expenses		7,325.68
		<hr/>
Total Current Assets		32,539.92
Property and Equipment		
Land Improve. - X21		3,163,568.79
Land Improve. - TIX		11,265,450.01
Land Improve. - COI		1,390,040.00
Bldg. Improve. - X21		2,386,882.77
Bldg. Improve. - TIX		13,463,195.20
Bldg. Improve. - COI		6,230,575.94
Allow/Dep Bldg - X21		(1,231,212.00)
Allow/Dep Bldg - TIX		(3,593,850.21)
Allow/Dep Bldg - COI		(3,298,364.17)
Runway Lighting - X21		2,827,636.56
Runway Lighting - TIX		15,239,021.25
Runway Lighting - COI		5,001,855.57
Allow/Dep Lighting - X21		(947,126.37)
Allow/Dep Land - TIX		(308,495.25)
Allow/Dep Lighting - TIX		(6,282,458.64)
Allow/Dep Land - COI		(26,185.21)
Allow/Dep Lighting - COI		(2,340,311.36)
Radio Equipment		546,107.42
Fire Equipment		13,607.95
Vehicles		1,160,131.41
Tools & Equip.		151,446.76
Tools & Equipment - X21		4,295.69
Tools & Equipment - COI		17,633.75
Furniture		36,242.13
Fixtures & Equip.		136,219.62
Fixtures & Equip. - X21		34,325.49
Furniture & Fix - COI		32,949.78
Other Assets		1,219,447.34
Heavy Equipment - TIX		330,296.95
Heavy Equipment - COI		37,986.48
Allow/Dep Radio Equip		(389,491.46)
Allow/Dep Fire Equip		(13,607.95)
Allow/Dep Vehicles		(234,581.52)
Allow/Dep Tools & Equip		(144,261.58)
Allow/Dep Furniture		(24,283.07)
Allow/Dep Fix & Equip		(130,720.25)
Allow/Dep Fix & Equip X21		(30,837.11)
Allow/Dep Fix & Equip COI		(31,619.28)
Allow/Dep Other Assets		(1,011,458.04)
Allow/Dep Heavy Equip		(368,283.43)
		<hr/>
Total Property and Equipment		44,281,769.96

Titusville-Cocoa Airport Authority
Balance Sheet
February 28, 2015

Other Assets		
Total Other Assets		0.00
Total Assets	\$	44,566,585.51

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ (1,625.00)	
Wages Payable	37,743.60	
Fica W/H	2,263.27	
Federal W/H	0.01	
Life Insurance	3.85	
Long Term Disability	40.52	
Group Health	9,077.46	
Med Msa	0.13	
Short Term Disability	(24.78)	
Florida Retirement	1,756.51	
Accrued Vacation & Sick	115,303.43	
Post Employment Benefits	124,631.00	
Transfer To R & R Fund	(34,306.22)	
Transfer To Operating	(300,000.00)	
Transfer To Debt Service	(40,331.78)	
Transfer To Development	(1,909,639.58)	
Total Current Liabilities		(1,995,107.58)
Long-Term Liabilities		
Barnett Bank Note 5	33,130.00	
Suntrust	2,000,000.00	
Total Long-Term Liabilities		2,033,130.00
Total Liabilities		38,022.42
Capital		
Contributions Local Gov't	7,905,553.21	
Contributions FAA	26,494,073.15	
Contributions FDOT	17,669,758.08	
Contributions DEP	80,853.00	
Contributions GSA	7,404.00	
Contributions FBO	5,760.00	
Contributions Other	4,326,229.81	
Retained Earnings	(11,886,285.97)	
Net Income	(74,782.19)	
Total Capital		44,528,563.09
Total Liabilities & Capital	\$	44,566,585.51

Titusville-Cocoa Airport Authority
Income Statement
For the Five Months Ending February 28, 2015

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Ad Valorem - Pri	0.00	9.82	0.00	9.82
Misc. Income	128.28	1,257.24	5,212.81	12,299.89
Interest Income	47.02	2.04	56.02	29.80
Transfer From Re	175,055.65	201,789.03	816,879.41	856,490.73
Total Revenues	175,230.95	203,058.13	822,148.24	868,830.24
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	175,230.95	203,058.13	822,148.24	868,830.24
Expenses				
Executive Salarie	14,786.52	13,961.52	77,713.36	73,098.89
Salaries - G & A	13,907.70	13,245.46	77,014.83	73,400.11
Salaries - X21	2,732.98	2,627.50	17,051.05	12,643.96
Salaries - TIX	18,100.25	17,243.16	92,824.99	76,337.09
Salaries - COI	4,642.52	5,616.22	35,385.40	32,141.84
Salaries - Unalloc	5,320.61	3,054.78	32,682.61	30,951.03
Payroll Taxes - G	1,723.61	2,231.59	9,519.51	9,799.10
Payroll Taxes - X	209.07	201.00	1,304.40	847.57
Payroll Taxes - TI	954.36	1,319.10	4,949.56	4,819.42
Payroll Taxes - C	281.71	242.78	1,691.61	1,249.96
Payroll Taxes - U	1,292.34	187.61	1,791.46	2,891.92
FL Retirement -	5,141.61	3,630.86	28,197.23	18,868.96
FL Retirement -	172.11	148.40	1,300.71	860.85
FL Retirement - T	774.58	1,070.08	4,772.40	5,049.53
FL Retirement -	310.88	185.73	1,576.92	1,443.99
FL Retirement -	519.42	448.10	2,043.87	1,914.32
Group Insurance -	4,388.16	3,856.54	21,307.74	19,147.48
Group Insurance -	10,145.33	8,872.27	54,816.29	44,845.11
Workman's Comp	0.00	0.00	14,126.75	17,232.00
Prof. Service - Le	3,883.47	1,786.46	12,387.82	9,311.84
Investigations	0.00	0.00	0.00	25.00
Accounting & Au	7,184.54	5,266.20	25,682.22	23,658.91
Travel - G & A	0.00	0.00	112.51	0.00
Travel - Training	176.00	0.00	671.00	0.00
Telephone	716.88	557.73	3,158.67	3,077.55
Telephone - X21	124.39	0.00	478.79	228.82
Telephone - TIX	681.48	744.17	3,930.87	1,855.15
Telephone - COI	124.15	114.43	1,226.14	901.00
Telephone-Unallo	156.18	113.52	716.88	454.37
Cellular Phones	650.74	0.00	1,890.54	1,423.33
Cable Service	97.60	92.52	487.68	412.21
Internet Fees	0.00	0.00	297.22	222.84
Freight & Postage	0.00	0.00	1,021.12	1,019.99
Express Mail	22.90	18.43	88.83	113.79
Electricity G & A	1,437.65	1,058.89	3,660.22	3,210.91
Electricity - X21	761.26	737.38	3,965.78	3,016.08
Electricity - TIX	3,088.36	2,080.58	17,371.31	8,380.06
Electricity - COI	1,684.85	2,431.44	12,193.23	12,753.80
Electricity - Unall	252.79	307.97	1,093.70	961.09
Water - G & A	195.34	101.92	592.20	502.98
Water - X21	384.50	135.57	795.04	629.69

For Management Purposes Only

Titusville-Cocoa Airport Authority
Income Statement
For the Five Months Ending February 28, 2015

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Water - TIX	332.41	280.56	1,292.14	1,105.31
Water - COI	0.00	201.74	706.37	792.22
Water - Unallocat	42.99	25.98	141.41	57.23
Solid Waste - X2	93.80	90.07	287.26	536.87
Solid Waste - CO	0.00	0.00	0.00	10.45
Rentals & Leases	0.00	0.00	0.00	233.35
Rentals & Leases	175.76	0.00	703.04	523.02
Copy Machine Re	0.00	0.00	499.79	691.38
Postage Machine	0.00	0.00	147.00	140.25
Phone System Re	204.46	203.49	1,048.19	1,050.55
Vehicle Insurance	0.00	0.00	17,527.00	0.00
Property Ins - Un	64,104.75	(470.10)	208,364.77	184,203.65
Employee Bond	0.00	0.00	402.16	402.16
Officers Liability	0.00	0.00	4,320.00	4,026.00
Fuel Tank Ins. - C	0.00	0.00	965.39	1,224.72
Housing Liability	0.00	0.00	7,421.00	0.00
R & M - Unalloca	0.00	0.00	30.47	939.60
R & M Service -	85.00	58.94	129.15	117.49
R & M Service -	126.00	41.00	776.03	41.00
R & M Service -	100.00	100.00	555.00	500.00
R & M Service -	45.00	45.00	90.00	529.21
R & M - Equip. -	0.00	0.00	231.91	2,486.50
R & M - Equip. -	37.10	13.99	3,475.87	1,167.03
R & M - Equip. -	1,533.30	780.18	8,507.64	6,993.10
R & M - Equip. -	1,435.90	378.44	8,126.05	1,833.91
R & M - Equip. -	2,734.20	902.66	3,243.86	4,855.85
R & M - Bldgs. -	0.00	0.00	75.00	205.00
R & M - Bldgs. -	0.00	130.44	333.22	1,024.73
R & M - Bldgs. -	228.92	986.32	5,701.55	3,451.49
R & M - Bldgs. -	619.69	0.00	3,024.95	60.99
R & M - Bldgs. -	204.52	0.00	587.32	243.37
R & M - Autos -	0.00	224.06	372.55	815.10
R & M - Autos -	345.30	0.00	2,154.36	64.05
Promotional Ads	0.00	170.00	0.00	170.00
Marketing - G &	174.43	991.93	2,115.28	1,912.51
Other Charges - L	179.57	206.30	246.09	206.30
Other - Tax Colle	0.00	0.00	9,974.13	13,970.99
Office Supplies	745.19	202.56	2,425.57	2,469.65
Office Supplies -	0.00	0.00	0.00	8.00
Uniforms - Unall	348.72	347.14	2,143.73	1,660.94
Fuel - X21	0.00	0.00	680.67	794.25
Fuel - Unallocate	1,637.15	2,438.57	9,738.07	16,630.92
Cleaning - G &	510.00	935.00	2,630.00	3,270.50
Dues & Members	446.99	275.00	1,753.98	7,393.43
Dues & Members	0.00	0.00	330.00	330.00
Dues & Members	0.00	0.00	660.00	660.00
Dues & Members	0.00	0.00	660.00	660.00
Capital Outlay - T	9,145.00	0.00	9,145.00	0.00
Amortization of	1,295.00	0.00	1,295.00	0.00
Total Expenses	193,957.99	103,249.18	896,930.43	770,165.61
Net Income	\$ (18,727.04)	\$ 99,808.95	\$ (74,782.19)	\$ 98,664.63

For Management Purposes Only

**Titusville-Cocoa Airport Authority
General Ledger**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Account Description							
101000	2/1/15			Beginning Balance			120,269.51
Cash Operating	2/6/15	34171	CDJ	All Custom Alumin		315.00	
	2/6/15	34172	CDJ	Allen Enterprises, I		1,698.36	
	2/6/15	34173	CDJ	A T & T		374.04	
	2/6/15	34174	CDJ	AT&T Mobility		650.74	
	2/6/15	34175	CDJ	A T & T		124.39	
	2/6/15	34176	CDJ	Bennett Auto Suppl		152.20	
	2/6/15	34177	CDJ	Capital Office Prod		188.41	
	2/6/15	34178	CDJ	Cintas Corp., Loc.		215.03	
	2/6/15	34179	CDJ	City Electric Supply		141.92	
	2/6/15	34180	CDJ	City Of Titusville		257.32	
	2/6/15	34181	CDJ	City Of Titusville		641.24	
	2/6/15	34182	CDJ	Davies, Houser, Se		800.00	
	2/6/15	34183	CDJ	D & E Pump		38.57	
	2/6/15	34184	CDJ	Dish		97.60	
	2/6/15	34185	CDJ	Federal Express		22.90	
	2/6/15	34186	CDJ	Florida Power & Li		872.19	
	2/6/15	34187	CDJ	Globenet Global C		9,145.00	
	2/6/15	34188	CDJ	GLF Construction		141,268.50	
	2/6/15	34189	CDJ	Lowe's		244.85	
	2/6/15	34190	CDJ	Macdonald Trainin		922.40	
	2/6/15	34191	CDJ	Marie's Coffee Ser		85.50	
	2/6/15	34192	CDJ	Nix Pest Managem		256.00	
	2/6/15	34193	CDJ	ServiceMasterClea		510.00	
	2/6/15	34194	CDJ	Space Coast Fire		50.00	
	2/6/15	34195	CDJ	Wolen, L.L.C.		780.39	
	2/6/15	34196	CDJ	Donald Garrison		249.05	
	2/6/15	34197	CDJ	Delta Dental Insura		538.15	
	2/6/15	34198	CDJ	ICMA Retirement T		1,003.32	
	2/6/15	34199	CDJ	Standard Insuranc		596.80	
	2/6/15	34200	CDJ	Board Of Co. Com		14,263.02	
	2/20/15	34201	CDJ	Ace Hardware		37.10	
	2/20/15	34202	CDJ	American Associati		275.00	
	2/20/15	34203	CDJ	A T & T		153.09	
	2/20/15	34204	CDJ	Brevard County Util		100.00	
	2/20/15	34205	CDJ	Batteries By Fisher		113.44	
	2/20/15	34206	CDJ	Brown & Brown Ins		64,314.00	
	2/20/15	34207	CDJ	Bennett Auto Suppl		221.08	
	2/20/15	34208	CDJ	Bucks Lawnmower		32.86	
	2/20/15	34209	CDJ	Cintas Corp., Loc.		133.69	
	2/20/15	34210	CDJ	City Electric Supply		204.52	
	2/20/15	34211	CDJ	Cocoa Paper Com		323.91	
	2/20/15	34212	CDJ	City Of Titusville		220.98	
	2/20/15	34213	CDJ	Davies, Houser, Se		6,000.00	
	2/20/15	34214	CDJ	Flagler Developme		788.77	
	2/20/15	34215	CDJ	Florida Today		179.57	
	2/20/15	34216	CDJ	Florida Power & Li		6,674.83	
	2/20/15	34217	CDJ	Lacey's Lock Servi		59.00	
	2/20/15	34218	CDJ	Lowe's		119.81	
	2/20/15	34219	CDJ	MITEL Leasing		204.46	
	2/20/15	34220	CDJ	Rev-Cut Mower		134.13	
	2/20/15	34221	CDJ	Sherwin Williams		232.06	
	2/20/15	34222	CDJ	Space Coast Fire		71.00	
	2/20/15	34223	CDJ	Titusville Area Cha		125.00	
	2/20/15	34224	CDJ	Watkins Fuel Oil		1,637.15	
	2/20/15	34225	CDJ	Watson, Soileau, D		3,883.47	
	2/20/15	34226	CDJ	Windstream Comm		1,151.56	
	2/20/15	34227	CDJ	Wolen, L.L.C.		1,570.24	
	2/20/15	34228	CDJ	Victor Wolynski		292.90	
	2/20/15	34229	CDJ	ICMA Retirement T		1,003.32	
	2/20/15	34230	CDJ	Gunnstruction		84.25	
	2/20/15	34231	CDJ	Walter Gatti DBA I		1,143.52	
	2/20/15	34232	CDJ	Guy Dryden		395.08	

Titusville-Cocoa Airport Authority
General Ledger
For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	2/28/15	22815	GEN	Reverse		772.00	
	2/28/15	22815	GEN	Sales Tax		11,011.97	
	2/28/15	22815	GEN	Paychex		384.54	
	2/28/15	22815	GEN	Deposit	304,858.22		
	2/28/15	22815	GEN	Retirement		8,698.89	
	2/28/15	22815	GEN	FICA		17,270.77	
				Current Period Cha	304,858.22	306,520.85	-1,662.63
	2/28/15			Ending Balance			118,606.88
101200 Cash Savings	2/1/15			Beginning Balance			140,073.16
	2/28/15	22815	GEN	Repay Op for Febr	144,222.07		
	2/28/15	22815	GEN	MasterCard		720.55	
	2/28/15	22815	GEN	Transfers		349,500.00	
	2/28/15	22815	GEN	Interest	47.02		
	2/28/15	22815	GEN	Sales Tax	11,011.97		
	2/28/15	22815	GEN	Loan Proceeds	1,173,573.77		
	2/28/15	22815	GEN	Deposit	730.14		
	2/28/15	22815	GEN	Transfer Loan Proc		1,173,573.77	
	2/28/15	22815	GEN	Budget Transfer	175,055.65		
				Current Period Cha	1,504,640.62	1,523,794.32	-19,153.70
	2/28/15			Ending Balance			120,919.46
101400 Cash - Payroll	2/1/15			Beginning Balance			7,677.52
	2/6/15	2615	GEN	Payroll 2/6/15		3,189.38	
	2/20/15	22015	GEN	Payroll 2/20/15		2,547.14	
	2/28/15	22815	GEN	Direct Deposits		35,459.27	
	2/28/15	22815	GEN	Deposit	45,772.00		
				Current Period Cha	45,772.00	41,195.79	4,576.21
	2/28/15			Ending Balance			12,253.73
101600 Accounts Payable	2/1/15			Beginning Balance			1,625.00
	2/28/15			Ending Balance			1,625.00
102000 Petty Cash	2/1/15			Beginning Balance			350.00
	2/28/15			Ending Balance			350.00
10300 Petty Cash - Mini's	2/1/15			Beginning Balance			145.56
	2/28/15			Ending Balance			145.56
153600 Loan Cost Note 5	2/1/15			Beginning Balance			5,000.00
	2/28/15	22815	GEN	Adjustment		5,000.00	
				Current Period Cha		5,000.00	-5,000.00
	2/28/15			Ending Balance			
153700 Bond Cost	2/1/15			Beginning Balance			
	2/28/15	22815	GEN	Adjustment	20,000.00		
	2/28/15	22815	GEN	Adjustment	5,214.24		
				Current Period Cha	25,214.24		25,214.24
	2/28/15			Ending Balance			25,214.24
154000	2/1/15			Beginning Balance			-3,705.00

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Accumulated Amortiz	2/28/15	22815	GEN	Adjustment	3,705.00		
				Current Period Cha	3,705.00		3,705.00
	2/28/15			Ending Balance			
155000 Prepaid Expenses	2/1/15			Beginning Balance			7,325.68
	2/28/15			Ending Balance			7,325.68
161200 Land Improve. - X21	2/1/15			Beginning Balance			3,163,568.79
	2/28/15			Ending Balance			3,163,568.79
161300 Land Improve. - TIX	2/1/15			Beginning Balance			11,265,450.0
	2/28/15			Ending Balance			11,265,450.0
161400 Land Improve. - COI	2/1/15			Beginning Balance			1,390,040.00
	2/28/15			Ending Balance			1,390,040.00
162200 Bldg. Improve. - X21	2/1/15			Beginning Balance			2,386,882.77
	2/28/15			Ending Balance			2,386,882.77
162300 Bldg. Improve. - TIX	2/1/15			Beginning Balance			13,463,195.2
	2/28/15			Ending Balance			13,463,195.2
162400 Bldg. Improve. - COI	2/1/15			Beginning Balance			6,230,575.94
	2/28/15			Ending Balance			6,230,575.94
163200 Allow/Dep Bldg - X21	2/1/15			Beginning Balance			-1,231,212.00
	2/28/15			Ending Balance			-1,231,212.00
163300 Allow/Dep Bldg - TIX	2/1/15			Beginning Balance			-3,593,850.21
	2/28/15			Ending Balance			-3,593,850.21
163400 Allow/Dep Bldg - COI	2/1/15			Beginning Balance			-3,298,364.17
	2/28/15			Ending Balance			-3,298,364.17
164200 Runway Lighting - X2	2/1/15			Beginning Balance			2,827,636.56
	2/28/15			Ending Balance			2,827,636.56
164300 Runway Lighting - TIX	2/1/15			Beginning Balance			15,239,021.2

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	2/28/15			Ending Balance			15,239,021.2
164400 Runway Lighting - CO	2/1/15			Beginning Balance			5,001,855.57
	2/28/15			Ending Balance			5,001,855.57
165210 Allow/Dep Lighting - X	2/1/15			Beginning Balance			-947,126.37
	2/28/15			Ending Balance			-947,126.37
165300 Allow/Dep Land - TIX	2/1/15			Beginning Balance			-308,495.25
	2/28/15			Ending Balance			-308,495.25
165320 Allow/Dep Lighting - T	2/1/15			Beginning Balance			-6,282,458.64
	2/28/15			Ending Balance			-6,282,458.64
165400 Allow/Dep Land - COI	2/1/15			Beginning Balance			-26,185.21
	2/28/15			Ending Balance			-26,185.21
165420 Allow/Dep Lighting - C	2/1/15			Beginning Balance			-2,340,311.36
	2/28/15			Ending Balance			-2,340,311.36
166000 Radio Equipment	2/1/15			Beginning Balance			546,107.42
	2/28/15			Ending Balance			546,107.42
166100 Fire Equipment	2/1/15			Beginning Balance			13,607.95
	2/28/15			Ending Balance			13,607.95
166200 Vehicles	2/1/15			Beginning Balance			1,160,131.41
	2/28/15			Ending Balance			1,160,131.41
166300 Tools & Equip.	2/1/15			Beginning Balance			151,446.76
	2/28/15			Ending Balance			151,446.76
166350 Tools & Equipment - X	2/1/15			Beginning Balance			4,295.69
	2/28/15			Ending Balance			4,295.69
166375 Tools & Equipment -	2/1/15			Beginning Balance			17,633.75
	2/28/15			Ending Balance			17,633.75

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
166400 Furniture	2/1/15			Beginning Balance			36,242.13
	2/28/15			Ending Balance			36,242.13
166500 Fixtures & Equip.	2/1/15			Beginning Balance			136,219.62
	2/28/15			Ending Balance			136,219.62
166602 Fixtures & Equip. - X2	2/1/15			Beginning Balance			34,325.49
	2/28/15			Ending Balance			34,325.49
166604 Furniture & Fix - COI	2/1/15			Beginning Balance			32,949.78
	2/28/15			Ending Balance			32,949.78
166800 Other Assets	2/1/15			Beginning Balance			1,219,447.34
	2/28/15			Ending Balance			1,219,447.34
166903 Heavy Equipment - T1	2/1/15			Beginning Balance			330,296.95
	2/28/15			Ending Balance			330,296.95
166904 Heavy Equipment - C	2/1/15			Beginning Balance			37,986.48
	2/28/15			Ending Balance			37,986.48
167000 Allow/Dep Radio Equi	2/1/15			Beginning Balance			-389,491.46
	2/28/15			Ending Balance			-389,491.46
167100 Allow/Dep Fire Equip	2/1/15			Beginning Balance			-13,607.95
	2/28/15			Ending Balance			-13,607.95
167200 Allow/Dep Vehicles	2/1/15			Beginning Balance			-234,581.52
	2/28/15			Ending Balance			-234,581.52
167300 Allow/Dep Tools & Eq	2/1/15			Beginning Balance			-144,261.58
	2/28/15			Ending Balance			-144,261.58
167400 Allow/Dep Furniture	2/1/15			Beginning Balance			-24,283.07
	2/28/15			Ending Balance			-24,283.07

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
167500 Allow/Dep Fix & Equip	2/1/15			Beginning Balance			-130,720.25
	2/28/15			Ending Balance			-130,720.25
167602 Allow/Dep Fix & Equip	2/1/15			Beginning Balance			-30,837.11
	2/28/15			Ending Balance			-30,837.11
167604 Allow/Dep Fix & Equip	2/1/15			Beginning Balance			-31,619.28
	2/28/15			Ending Balance			-31,619.28
167800 Allow/Dep Other Asse	2/1/15			Beginning Balance			-1,011,458.04
	2/28/15			Ending Balance			-1,011,458.04
167903 Allow/Dep Heavy Equi	2/1/15			Beginning Balance			-368,283.43
	2/28/15			Ending Balance			-368,283.43
207100 Due To From Develop	2/1/15			Beginning Balance			
	2/6/15	34188	CDJ	GLF Construction	141,268.50		
	2/28/15	22815	GEN	Paid By Op for Feb Current Period Cha	141,268.50	141,268.50	
	2/28/15			Ending Balance			
207200 Due To From Debt	2/1/15			Beginning Balance			
	2/20/15	34214	CDJ	Flagler Developme	63.00		
	2/20/15	34214	CDJ	Flagler Developme	725.77		
	2/28/15	22815	GEN	Paid By Op for Feb Current Period Cha	788.77	788.77	
	2/28/15			Ending Balance			
207300 Due To From Revenu	2/1/15			Beginning Balance			
	2/6/15	34196	CDJ	Donald Garrison -	249.05		
	2/20/15	34228	CDJ	Victor Wolynski - D	292.90		
	2/20/15	34230	CDJ	Gunnstruction - De	84.25		
	2/20/15	34231	CDJ	Walter Gatti DBA I	1,143.52		
	2/20/15	34232	CDJ	Guy Dryden - Secu	395.08		
	2/28/15	22815	GEN	Paid By Op for Feb Current Period Cha	2,164.80	2,164.80	
	2/28/15			Ending Balance			
216000 Wages Payable	2/1/15			Beginning Balance			-37,743.60
	2/28/15			Ending Balance			-37,743.60
218000 Fica W/H	2/1/15			Beginning Balance			-2,263.29
	2/6/15	2615	GEN	Payroll 2/6/15		2,220.63	
	2/6/15	2615	GEN	Payroll 2/6/15		2,220.63	
	2/20/15	22015	GEN	Payroll 2/20/15		2,240.46	
	2/20/15	22015	GEN	Payroll 2/20/15		2,240.46	

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	2/28/15	22815	GEN	FICA	8,922.20		
				Current Period Cha	8,922.20	8,922.18	0.02
	2/28/15			Ending Balance			-2,263.27
218100 Federal W/H	2/1/15			Beginning Balance			
	2/6/15	2615	GEN	Payroll 2/6/15		4,204.49	
	2/20/15	22015	GEN	Payroll 2/20/15		4,144.09	
	2/28/15	22815	GEN	FED	8,348.57		
				Current Period Cha	8,348.57	8,348.58	-0.01
	2/28/15			Ending Balance			-0.01
218200 Retirement Payable	2/1/15			Beginning Balance			
	2/6/15	34198	CDJ	ICMA Retirement T	940.00		
	2/6/15	2615	GEN	Payroll 2/6/15		940.00	
	2/20/15	34229	CDJ	ICMA Retirement T	940.00		
	2/20/15	22015	GEN	Payroll 2/20/15		940.00	
				Current Period Cha	1,880.00	1,880.00	
	2/28/15			Ending Balance			
218300 Due To Credit Union	2/1/15			Beginning Balance			
	2/6/15	2615	GEN	Payroll 2/6/15		17,265.91	
	2/20/15	22015	GEN	Payroll 2/20/15		18,193.36	
	2/28/15	22815	GEN	Direct Deposits	35,459.27		
				Current Period Cha	35,459.27	35,459.27	
	2/28/15			Ending Balance			
218500 Life Insurance	2/1/15			Beginning Balance			-40.03
	2/6/15	34199	CDJ	Standard Insuranc	470.12		
	2/6/15	2615	GEN	Payroll 2/6/15		216.97	
	2/20/15	22015	GEN	Payroll 2/20/15		216.97	
				Current Period Cha	470.12	433.94	36.18
	2/28/15			Ending Balance			-3.85
218700 Long Term Disability	2/1/15			Beginning Balance			-45.54
	2/6/15	34199	CDJ	Standard Insuranc	65.34		
	2/6/15	2615	GEN	Payroll 2/6/15		30.16	
	2/20/15	22015	GEN	Payroll 2/20/15		30.16	
				Current Period Cha	65.34	60.32	5.02
	2/28/15			Ending Balance			-40.52
219000 ICMA Loan	2/1/15			Beginning Balance			
	2/6/15	34198	CDJ	ICMA Retirement T	63.32		
	2/6/15	2615	GEN	Payroll 2/6/15		63.32	
	2/20/15	34229	CDJ	ICMA Retirement T	63.32		
	2/20/15	22015	GEN	Payroll 2/20/15		63.32	
				Current Period Cha	126.64	126.64	
	2/28/15			Ending Balance			
219100 Group Health	2/1/15			Beginning Balance			-7,811.28
	2/6/15	2615	GEN	Payroll 2/6/15		633.09	
	2/20/15	22015	GEN	Payroll 2/20/15		633.09	
				Current Period Cha		1,266.18	-1,266.18
	2/28/15			Ending Balance			-9,077.46

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
219200 Med Msa	2/1/15			Beginning Balance			-0.13
	2/6/15	34200	CDJ	Board Of Co. Com	267.68		
	2/6/15	2615	GEN	Payroll 2/6/15		133.84	
	2/20/15	22015	GEN	Payroll 2/20/15		133.84	
				Current Period Cha	267.68	267.68	
	2/28/15			Ending Balance			-0.13
219300 Short Term Disability	2/1/15			Beginning Balance			20.06
	2/6/15	34199	CDJ	Standard Insuranc	61.34		
	2/6/15	2615	GEN	Payroll 2/6/15		28.31	
	2/20/15	22015	GEN	Payroll 2/20/15		28.31	
				Current Period Cha	61.34	56.62	4.72
	2/28/15			Ending Balance			24.78
219400 Florida Retirement	2/1/15			Beginning Balance			-1,784.84
	2/6/15	2615	GEN	Payroll 2/6/15		869.10	
	2/20/15	22015	GEN	Payroll 2/20/15		882.86	
	2/28/15	22815	GEN	Employee Contribu	1,780.29		28.33
				Current Period Cha	1,780.29	1,751.96	
	2/28/15			Ending Balance			-1,756.51
225000 Accrued Vacation & Si	2/1/15			Beginning Balance			-115,303.43
	2/28/15			Ending Balance			-115,303.43
225500 Post Employment Ben	2/1/15			Beginning Balance			-124,631.00
	2/28/15			Ending Balance			-124,631.00
233500 First Union Bank Seri	2/1/15			Beginning Balance			-801,211.99
	2/28/15	22815	GEN	Adjustment	801,211.99		
				Current Period Cha	801,211.99		801,211.99
	2/28/15			Ending Balance			801,211.99
233600 Barnett Bank Note 5	2/1/15			Beginning Balance			-33,130.00
	2/28/15			Ending Balance			-33,130.00
233800 Suntrust	2/1/15			Beginning Balance			-2,000,000.00
	2/28/15	22815	GEN	Adjustment		2,000,000.00	
				Current Period Cha		2,000,000.00	-2,000,000.00
	2/28/15			Ending Balance			-2,000,000.00
252000 Contributions Local G	2/1/15			Beginning Balance			-7,905,553.21
	2/28/15			Ending Balance			-7,905,553.21
252200 Contributions FAA	2/1/15			Beginning Balance			-26,494,073.1
	2/28/15			Ending Balance			-26,494,073.1
252400	2/1/15			Beginning Balance			-17,669,758.0

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Contributions FDOT	2/28/15			Ending Balance			-17,669,758.0
252600 Contributions DEP	2/1/15			Beginning Balance			-80,853.00
	2/28/15			Ending Balance			-80,853.00
252800 Contributions GSA	2/1/15			Beginning Balance			-7,404.00
	2/28/15			Ending Balance			-7,404.00
253000 Contributions FBO	2/1/15			Beginning Balance			-5,760.00
	2/28/15			Ending Balance			-5,760.00
253200 Contributions Other	2/1/15			Beginning Balance			-4,326,229.81
	2/28/15			Ending Balance			-4,326,229.81
272000 Retained Earnings	2/1/15			Beginning Balance			11,886,285.9
	2/28/15			Ending Balance			11,886,285.9
360000 Misc. Income	2/1/15			Beginning Balance			-5,084.53
	2/28/15	22815	GEN	Misc Income		128.28	
				Current Period Cha		128.28	-128.28
	2/28/15			Ending Balance			-5,212.81
361000 Interest Income	2/1/15			Beginning Balance			-9.00
	2/28/15	22815	GEN	Interest Income		47.02	
				Current Period Cha		47.02	-47.02
	2/28/15			Ending Balance			-56.02
381100 Transfer From Reven	2/1/15			Beginning Balance			-641,823.76
	2/28/15	22815	GEN	Budget Transfer		175,055.65	
				Current Period Cha		175,055.65	-175,055.65
	2/28/15			Ending Balance			-816,879.41
481200 Transfer To R & R Fu	2/1/15			Beginning Balance			34,306.22
	2/28/15			Ending Balance			34,306.22
481300 Transfer To Operating	2/1/15			Beginning Balance			300,000.00
	2/28/15			Ending Balance			300,000.00
481400 Transfer To Debt Serv	2/1/15			Beginning Balance			40,331.78
	2/28/15			Ending Balance			40,331.78

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
481500	2/1/15			Beginning Balance			736,065.81
Transfer To Developm	2/28/15	22815	GEN	Transfer Loan Proc	1,173,573.77		
				Current Period Cha	1,173,573.77		1,173,573.77
	2/28/15			Ending Balance			1,909,639.58
511001	2/1/15			Beginning Balance			62,926.84
Executive Salaries	2/6/15	2615	GEN	Payroll 2/6/15	7,805.76		
	2/20/15	22015	GEN	Payroll 2/20/15	6,980.76		
				Current Period Cha	14,786.52		14,786.52
	2/28/15			Ending Balance			77,713.36
512001	2/1/15			Beginning Balance			63,107.13
Salaries - G & A	2/6/15	2615	GEN	Payroll 2/6/15	6,953.85		
	2/20/15	22015	GEN	Payroll 2/20/15	6,953.85		
				Current Period Cha	13,907.70		13,907.70
	2/28/15			Ending Balance			77,014.83
512002	2/1/15			Beginning Balance			14,318.07
Salaries - X21	2/28/15	22815	GEN	Maintenance Payro	2,732.98		
				Current Period Cha	2,732.98		2,732.98
	2/28/15			Ending Balance			17,051.05
512003	2/1/15			Beginning Balance			74,724.74
Salaries - TIX	2/6/15	2615	GEN	Payroll 2/6/15	2,500.00		
	2/20/15	22015	GEN	Payroll 2/20/15	3,125.00		
	2/28/15	22815	GEN	Maintenance Payro	12,475.25		
				Current Period Cha	18,100.25		18,100.25
	2/28/15			Ending Balance			92,824.99
512004	2/1/15			Beginning Balance			30,742.88
Salaries - COI	2/6/15	2615	GEN	Payroll 2/6/15	480.00		
	2/20/15	22015	GEN	Payroll 2/20/15	480.00		
	2/28/15	22815	GEN	Maintenance Payro	3,682.52		
				Current Period Cha	4,642.52		4,642.52
	2/28/15			Ending Balance			35,385.40
512090	2/1/15			Beginning Balance			27,362.00
Salaries - Unallocated	2/6/15	2615	GEN	Payroll 2/6/15	12,055.59		
	2/20/15	22015	GEN	Payroll 2/20/15	12,513.99		
	2/28/15	22815	GEN	Adjustment		358.22	
	2/28/15	22815	GEN	Maintenance Payro		18,890.75	
				Current Period Cha	24,569.58	19,248.97	5,320.61
	2/28/15			Ending Balance			32,682.61
521001	2/1/15			Beginning Balance			7,795.90
Payroll Taxes - G & A	2/28/15	22815	GEN	Payroll Taxes	1,723.61		
				Current Period Cha	1,723.61		1,723.61
	2/28/15			Ending Balance			9,519.51
521002	2/1/15			Beginning Balance			1,095.33
Payroll Taxes - X21	2/28/15	22815	GEN	Payroll Taxes	209.07		
				Current Period Cha	209.07		209.07
	2/28/15			Ending Balance			1,304.40

**Titusville-Cocoa Airport Authority
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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
521003 Payroll Taxes - TIX	2/1/15			Beginning Balance			3,995.20
	2/28/15	22815	GEN	Payroll Taxes	954.36		
				Current Period Cha	954.36		954.36
	2/28/15			Ending Balance			4,949.56
521004 Payroll Taxes - COI	2/1/15			Beginning Balance			1,409.90
	2/28/15	22815	GEN	Payroll Taxes	281.71		
				Current Period Cha	281.71		281.71
	2/28/15			Ending Balance			1,691.61
521090 Payroll Taxes - Unallo	2/1/15			Beginning Balance			499.12
	2/6/15	2615	GEN	Payroll 2/6/15	2,220.63		
	2/20/15	22015	GEN	Payroll 2/20/15	2,240.46		
	2/28/15	22815	GEN	Payroll Taxes		3,168.75	
				Current Period Cha	4,461.09	3,168.75	1,292.34
	2/28/15			Ending Balance			1,791.46
522001 FL Retirement - G & A	2/1/15			Beginning Balance			23,055.62
	2/28/15	22815	GEN	Florida Retirement	5,141.61		
				Current Period Cha	5,141.61		5,141.61
	2/28/15			Ending Balance			28,197.23
522002 FL Retirement - X21	2/1/15			Beginning Balance			1,128.60
	2/28/15	22815	GEN	Florida Retirement	172.11		
				Current Period Cha	172.11		172.11
	2/28/15			Ending Balance			1,300.71
522003 FL Retirement - TIX	2/1/15			Beginning Balance			3,997.82
	2/28/15	22815	GEN	Florida Retirement	774.58		
				Current Period Cha	774.58		774.58
	2/28/15			Ending Balance			4,772.40
522004 FL Retirement - COI	2/1/15			Beginning Balance			1,266.04
	2/28/15	22815	GEN	Florida Retirement	310.88		
				Current Period Cha	310.88		310.88
	2/28/15			Ending Balance			1,576.92
522090 FL Retirement - Unall	2/1/15			Beginning Balance			1,524.45
	2/28/15	22815	GEN	Florida Retirement	519.42		
				Current Period Cha	519.42		519.42
	2/28/15			Ending Balance			2,043.87
523001 Group Insurance - G	2/1/15			Beginning Balance			16,919.58
	2/6/15	34200	CDJ	Board Of Co. Com	4,388.16		
				Current Period Cha	4,388.16		4,388.16
	2/28/15			Ending Balance			21,307.74
523090 Group Insurance - Un	2/1/15			Beginning Balance			44,670.96
	2/6/15	34197	CDJ	Delta Dental Insura	538.15		
	2/6/15	34200	CDJ	Board Of Co. Com	9,589.89		
	2/6/15	34200	CDJ	Board Of Co. Com	17.29		
				Current Period Cha	10,145.33		10,145.33

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	2/28/15			Ending Balance			54,816.29
524090 Workman's Comp - U	2/1/15			Beginning Balance			14,126.75
	2/28/15			Ending Balance			14,126.75
531001 Prof. Service - Legal	2/1/15			Beginning Balance			8,504.35
	2/20/15	34225	CDJ	Watson, Soileau, D	3,883.47		3,883.47
	2/28/15			Current Period Cha	3,883.47		12,387.82
	2/28/15			Ending Balance			12,387.82
532001 Accounting & Audting	2/1/15			Beginning Balance			18,497.68
	2/6/15	34182	CDJ	Davies, Houser, Se	800.00		
	2/20/15	34213	CDJ	Davies, Houser, Se	6,000.00		
	2/28/15	22815	GEN	Paychex	384.54		
	2/28/15			Current Period Cha	7,184.54		7,184.54
	2/28/15			Ending Balance			25,682.22
540001 Travel - G & A	2/1/15			Beginning Balance			112.51
	2/28/15			Ending Balance			112.51
540101 Travel - Training	2/1/15			Beginning Balance			495.00
	2/28/15	22815	GEN	MasterCard	176.00		176.00
	2/28/15			Current Period Cha	176.00		671.00
	2/28/15			Ending Balance			671.00
541001 Telephone	2/1/15			Beginning Balance			2,441.79
	2/6/15	34173	CDJ	A T & T - 321 567-	93.71		
	2/20/15	34203	CDJ	A T & T - 321 269-	153.09		
	2/20/15	34226	CDJ	Windstream Comm	470.08		
	2/28/15			Current Period Cha	716.88		716.88
	2/28/15			Ending Balance			3,158.67
541002 Telephone - X21	2/1/15			Beginning Balance			354.40
	2/6/15	34175	CDJ	A T & T - 321 385-	124.39		124.39
	2/28/15			Current Period Cha	124.39		478.79
	2/28/15			Ending Balance			478.79
541003 Telephone - TIX	2/1/15			Beginning Balance			3,249.39
	2/20/15	34226	CDJ	Windstream Comm	63.72		
	2/20/15	34226	CDJ	Windstream Comm	12.95		
	2/20/15	34226	CDJ	Windstream Comm	604.81		
	2/28/15			Current Period Cha	681.48		681.48
	2/28/15			Ending Balance			3,930.87
541004 Telephone - COI	2/1/15			Beginning Balance			1,101.99
	2/6/15	34173	CDJ	A T & T - 321 986-	124.15		124.15
	2/28/15			Current Period Cha	124.15		1,226.14
	2/28/15			Ending Balance			1,226.14
541090	2/1/15			Beginning Balance			560.70

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Telephone-Unallocate	2/6/15	34173	CDJ	A T & T - 321 267- Current Period Cha	156.18		156.18
	2/28/15			Ending Balance	156.18		716.88
541301 Cellular Phones	2/1/15			Beginning Balance			1,239.80
	2/6/15	34174	CDJ	AT&T Mobility - #8 Current Period Cha	650.74		650.74
	2/28/15			Ending Balance	650.74		1,890.54
541401 Cable Service	2/1/15			Beginning Balance			390.08
	2/6/15	34184	CDJ	Dish - #8255 7070	47.60		
	2/6/15	34184	CDJ	Dish - #8255 7070 Current Period Cha	50.00		97.60
	2/28/15			Ending Balance	97.60		487.68
541501 Internet Fees	2/1/15			Beginning Balance			297.22
	2/28/15			Ending Balance			297.22
542001 Freight & Postage - G	2/1/15			Beginning Balance			1,021.12
	2/28/15			Ending Balance			1,021.12
542101 Express Mail	2/1/15			Beginning Balance			65.93
	2/6/15	34185	CDJ	Federal Express - Current Period Cha	22.90		22.90
	2/28/15			Ending Balance	22.90		88.83
543001 Electricity G & A	2/1/15			Beginning Balance			2,222.57
	2/20/15	34216	CDJ	Florida Power & Li	1,759.76		
	2/28/15	22815	GEN	Macalan Group Current Period Cha	1,759.76	322.11	1,437.65
	2/28/15			Ending Balance		322.11	3,660.22
543002 Electricity - X21	2/1/15			Beginning Balance			3,204.52
	2/20/15	34216	CDJ	Florida Power & Li Current Period Cha	761.26		761.26
	2/28/15			Ending Balance	761.26		3,965.78
543003 Electricity - TIX	2/1/15			Beginning Balance			14,282.95
	2/6/15	34186	CDJ	Florida Power & Li	369.74		
	2/20/15	34216	CDJ	Florida Power & Li Current Period Cha	2,718.62		3,088.36
	2/28/15			Ending Balance	3,088.36		17,371.31
543004 Electricity - COI	2/1/15			Beginning Balance			10,508.38
	2/6/15	34186	CDJ	Florida Power & Li	502.45		
	2/20/15	34216	CDJ	Florida Power & Li Current Period Cha	1,182.40		1,684.85
	2/28/15			Ending Balance	1,684.85		12,193.23
543090	2/1/15			Beginning Balance			840.91

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Electricity - Unallocate	2/20/15	34216	CDJ	Florida Power & Li Current Period Cha	252.79 252.79		252.79
	2/28/15			Ending Balance			1,093.70
543101 Water - G & A	2/1/15			Beginning Balance			396.86
	2/6/15	34181	CDJ	City Of Titusville - 3	265.84		
	2/28/15	22815	GEN	Macalan Group Current Period Cha	265.84	70.50 70.50	195.34
	2/28/15			Ending Balance			592.20
543102 Water - X21	2/1/15			Beginning Balance			410.54
	2/6/15	34180	CDJ	City Of Titusville - 6	35.92		
	2/6/15	34180	CDJ	City Of Titusville - 5	59.10		
	2/6/15	34180	CDJ	City Of Titusville - 6	35.92		
	2/6/15	34180	CDJ	City Of Titusville - 5	32.58		
	2/20/15	34212	CDJ	City Of Titusville - 6	35.92		
	2/20/15	34212	CDJ	City Of Titusville - 6	35.92		
	2/20/15	34212	CDJ	City Of Titusville - 5	32.58		
	2/20/15	34212	CDJ	City Of Titusville - 5 Current Period Cha	116.56 384.50		384.50
	2/28/15			Ending Balance			795.04
543103 Water - TIX	2/1/15			Beginning Balance			959.73
	2/6/15	34181	CDJ	City Of Titusville - 1	158.53		
	2/6/15	34181	CDJ	City Of Titusville - 3	45.12		
	2/6/15	34181	CDJ	City Of Titusville - 1	28.00		
	2/6/15	34181	CDJ	City Of Titusville - 1 Current Period Cha	100.76 332.41		332.41
	2/28/15			Ending Balance			1,292.14
543104 Water - COI	2/1/15			Beginning Balance			706.37
	2/28/15			Ending Balance			706.37
543190 Water - Unallocated	2/1/15			Beginning Balance			98.42
	2/6/15	34181	CDJ	City Of Titusville - 3 Current Period Cha	42.99 42.99		42.99
	2/28/15			Ending Balance			141.41
543202 Solid Waste - X21	2/1/15			Beginning Balance			193.46
	2/6/15	34180	CDJ	City Of Titusville - 5 Current Period Cha	93.80 93.80		93.80
	2/28/15			Ending Balance			287.26
544004 Rentals & Leases - C	2/1/15			Beginning Balance			527.28
	2/28/15	22815	GEN	MasterCard Current Period Cha	175.76 175.76		175.76
	2/28/15			Ending Balance			703.04
544101 Copy Machine Rental	2/1/15			Beginning Balance			499.79
	2/28/15			Ending Balance			499.79

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
544102 Postage Machine Ren	2/1/15			Beginning Balance			147.00
	2/28/15			Ending Balance			147.00
544103 Phone System Rental	2/1/15			Beginning Balance			843.73
	2/20/15	34219	CDJ	MITEL Leasing - #	204.46		204.46
	2/28/15			Current Period Cha	204.46		1,048.19
	2/28/15			Ending Balance			1,048.19
545190 Vehicle Insurance - U	2/1/15			Beginning Balance			17,527.00
	2/28/15			Ending Balance			17,527.00
545290 Property Ins - Unalloc	2/1/15			Beginning Balance			144,260.02
	2/20/15	34206	CDJ	Brown & Brown Ins	64,314.00		
	2/28/15	22815	GEN	Macalan Group		209.25	64,104.75
	2/28/15			Current Period Cha	64,314.00	209.25	208,364.77
	2/28/15			Ending Balance			208,364.77
545400 Employee Bond	2/1/15			Beginning Balance			402.16
	2/28/15			Ending Balance			402.16
545500 Officers Liability	2/1/15			Beginning Balance			4,320.00
	2/28/15			Ending Balance			4,320.00
545604 Fuel Tank Ins. - COI	2/1/15			Beginning Balance			965.39
	2/28/15			Ending Balance			965.39
545702 Housing Liability	2/1/15			Beginning Balance			7,421.00
	2/28/15			Ending Balance			7,421.00
546090 R & M - Unallocated	2/1/15			Beginning Balance			30.47
	2/28/15			Ending Balance			30.47
546101 R & M Service - G & A	2/1/15			Beginning Balance			44.15
	2/6/15	34192	CDJ	Nix Pest Managem	85.00		85.00
	2/28/15			Current Period Cha	85.00		129.15
	2/28/15			Ending Balance			129.15
546103 R & M Service - TIX	2/1/15			Beginning Balance			650.03
	2/6/15	34192	CDJ	Nix Pest Managem	41.00		
	2/6/15	34192	CDJ	Nix Pest Managem	85.00		
	2/28/15			Current Period Cha	126.00		126.00
	2/28/15			Ending Balance			776.03
546104	2/1/15			Beginning Balance			455.00

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
R & M Service - COI	2/20/15	34204	CDJ	Brevard County Util	100.00		
				Current Period Cha	100.00		100.00
	2/28/15			Ending Balance			555.00
546190	2/1/15			Beginning Balance			45.00
R & M Service - Unall	2/6/15	34192	CDJ	Nix Pest Managem	45.00		
				Current Period Cha	45.00		45.00
	2/28/15			Ending Balance			90.00
546201	2/1/15			Beginning Balance			231.91
R & M - Equip. - G &	2/28/15			Ending Balance			231.91
546202	2/1/15			Beginning Balance			3,438.77
R & M - Equip. - X21	2/20/15	34201	CDJ	Ace Hardware - IN	9.11		
	2/20/15	34201	CDJ	Ace Hardware - IN	27.99		
				Current Period Cha	37.10		37.10
	2/28/15			Ending Balance			3,475.87
546203	2/1/15			Beginning Balance			6,974.34
R & M - Equip. - TIX	2/6/15	34183	CDJ	D & E Pump - IN#5	38.57		
	2/6/15	34189	CDJ	Lowe's - IN#56218	49.72		
	2/6/15	34189	CDJ	Lowe's - IN#47957	94.90		
	2/6/15	34189	CDJ	Lowe's - IN#38734	41.76		
	2/6/15	34195	CDJ	Wolen, L.L.C. - IN#	780.39		
	2/20/15	34207	CDJ	Bennett Auto Suppl	27.98		
	2/20/15	34208	CDJ	Bucks Lawnmower	32.86		
	2/20/15	34217	CDJ	Lacey's Lock Servi	40.00		
	2/20/15	34218	CDJ	Lowe's - IN#56526	16.33		
	2/20/15	34218	CDJ	Lowe's - IN#12768	103.48		
	2/20/15	34220	CDJ	Rev-Cut Mower - I	134.13		
	2/20/15	34227	CDJ	Wolen, L.L.C. - TIX	173.18		
				Current Period Cha	1,533.30		1,533.30
	2/28/15			Ending Balance			8,507.64
546204	2/1/15			Beginning Balance			6,690.15
R & M - Equip. -COI	2/6/15	34189	CDJ	Lowe's - IN#02176	38.84		
	2/20/15	34227	CDJ	Wolen, L.L.C. - CO	1,397.06		
				Current Period Cha	1,435.90		1,435.90
	2/28/15			Ending Balance			8,126.05
546290	2/1/15			Beginning Balance			509.66
R & M - Equip. - Unall	2/6/15	34172	CDJ	Allen Enterprises, I	1,698.36		
	2/6/15	34190	CDJ	Macdonald Trainin	922.40		
	2/20/15	34205	CDJ	Batteries By Fisher	113.44		
				Current Period Cha	2,734.20		2,734.20
	2/28/15			Ending Balance			3,243.86
546301	2/1/15			Beginning Balance			75.00
R & M - Bldgs. - G & A	2/28/15			Ending Balance			75.00
546302	2/1/15			Beginning Balance			333.22
R & M - Bldgs. - X21							

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	2/28/15			Ending Balance			333.22
546303 R & M - Bldgs. - TIX	2/1/15			Beginning Balance			5,472.63
	2/6/15	34179	CDJ	City Electric Supply	77.96		
	2/6/15	34179	CDJ	City Electric Supply	63.96		
	2/6/15	34194	CDJ	Space Coast Fire	50.00		
	2/20/15	34217	CDJ	Lacey's Lock Servi	19.00		
	2/20/15	34222	CDJ	Space Coast Fire	18.00		
				Current Period Cha	228.92		228.92
	2/28/15			Ending Balance			5,701.55
546304 R & M - Bldgs. - COI	2/1/15			Beginning Balance			2,405.26
	2/6/15	34171	CDJ	All Custom Alumin	315.00		
	2/6/15	34189	CDJ	Lowes - IN#56330	19.63		
	2/20/15	34221	CDJ	Sherwin Williams -	232.06		
	2/20/15	34222	CDJ	Space Coast Fire	53.00		
				Current Period Cha	619.69		619.69
	2/28/15			Ending Balance			3,024.95
546390 R & M - Bldgs. - Unall	2/1/15			Beginning Balance			382.80
	2/20/15	34210	CDJ	City Electric Supply	185.48		
	2/20/15	34210	CDJ	City Electric Supply	19.04		
				Current Period Cha	204.52		204.52
	2/28/15			Ending Balance			587.32
546403 R & M - Autos - TIX	2/1/15			Beginning Balance			372.55
	2/28/15			Ending Balance			372.55
546490 R & M - Autos - Unallo	2/1/15			Beginning Balance			1,809.06
	2/6/15	34176	CDJ	Bennett Auto Suppl		18.00	
	2/6/15	34176	CDJ	Bennett Auto Suppl	170.20		
	2/20/15	34207	CDJ	Bennett Auto Suppl	193.10		
				Current Period Cha	363.30	18.00	345.30
	2/28/15			Ending Balance			2,154.36
548201 Marketing - G & A	2/1/15			Beginning Balance			1,940.85
	2/28/15	22815	GEN	MasterCard	174.43		
				Current Period Cha	174.43		174.43
	2/28/15			Ending Balance			2,115.28
549001 Other Charges - Legal	2/1/15			Beginning Balance			66.52
	2/20/15	34215	CDJ	Florida Today - #6	179.57		
				Current Period Cha	179.57		179.57
	2/28/15			Ending Balance			246.09
549201 Other - Tax Collector -	2/1/15			Beginning Balance			9,974.13
	2/28/15			Ending Balance			9,974.13
551001 Office Supplies	2/1/15			Beginning Balance			1,680.38
	2/6/15	34177	CDJ	Capital Office Prod	188.41		
	2/6/15	34191	CDJ	Marie's Coffee Ser	85.50		

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	2/20/15	34211	CDJ	Cocoa Paper Com	242.93		
	2/20/15	34211	CDJ	Cocoa Paper Com	80.98		
	2/28/15	22815	GEN	MasterCard	147.37		
				Current Period Cha	745.19		745.19
	2/28/15			Ending Balance			2,425.57
552090	2/1/15			Beginning Balance			1,795.01
Uniforms - Unallocate	2/6/15	34178	CDJ	Cintas Corp., Loc.	91.24		
	2/6/15	34178	CDJ	Cintas Corp., Loc.	123.79		
	2/20/15	34209	CDJ	Cintas Corp., Loc.	70.33		
	2/20/15	34209	CDJ	Cintas Corp., Loc.	63.36		
				Current Period Cha	348.72		348.72
	2/28/15			Ending Balance			2,143.73
552102	2/1/15			Beginning Balance			680.67
Fuel - X21							
	2/28/15			Ending Balance			680.67
552190	2/1/15			Beginning Balance			8,100.92
Fuel - Unallocated	2/20/15	34224	CDJ	Watkins Fuel Oil - I	1,637.15		
				Current Period Cha	1,637.15		1,637.15
	2/28/15			Ending Balance			9,738.07
552201	2/1/15			Beginning Balance			2,120.00
Cleaning - G & A	2/6/15	34193	CDJ	ServiceMasterClea	510.00		
				Current Period Cha	510.00		510.00
	2/28/15			Ending Balance			2,630.00
554001	2/1/15			Beginning Balance			1,306.99
Dues & Memberships	2/20/15	34202	CDJ	American Associati	275.00		
	2/20/15	34223	CDJ	Titusville Area Cha	25.00		
	2/20/15	34223	CDJ	Titusville Area Cha	100.00		
	2/28/15	22815	GEN	MasterCard	46.99		
				Current Period Cha	446.99		446.99
	2/28/15			Ending Balance			1,753.98
554002	2/1/15			Beginning Balance			330.00
Dues & Memberships							
	2/28/15			Ending Balance			330.00
554003	2/1/15			Beginning Balance			660.00
Dues & Memberships							
	2/28/15			Ending Balance			660.00
554004	2/1/15			Beginning Balance			660.00
Dues & Memberships							
	2/28/15			Ending Balance			660.00
561003	2/1/15			Beginning Balance			
Capital Outlay - TIX	2/6/15	34187	CDJ	Globenet Global C	9,145.00		
				Current Period Cha	9,145.00		9,145.00
	2/28/15			Ending Balance			9,145.00

**Titusville-Cocoa Airport Authority
General Ledger**

For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
595290	2/1/15			Beginning Balance			
Amortization of Wach	2/28/15	22815	GEN	Adjustment		3,705.00	
	2/28/15	22815	GEN	Adjustment	5,000.00		
				Current Period Cha	5,000.00	3,705.00	1,295.00
	2/28/15			Ending Balance			1,295.00

Debt Service Fund
Balance Sheet
February 28, 2015

ASSETS

Cash		
Cash Savings	\$ 153,383.34	
Total Cash		153,383.34
Current Assets	_____	
Total Current Assets		0.00
Property and Equipment	_____	
Total Property and Equipment		0.00
Other Assets	_____	
Total Other Assets		0.00
Total Assets	\$	<u>153,383.34</u>

LIABILITIES AND CAPITAL

Current Liabilities	_____	
Total Current Liabilities		0.00
Long-Term Liabilities	_____	
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$ 2.64	
Net Income	<u>153,380.70</u>	
Total Capital		<u>153,383.34</u>
Total Liabilities & Capital	\$	<u>153,383.34</u>

Debt Service Fund
Income Statement
For the Five Months Ending February 28, 2015

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
From Operating	0.00	0.00	0.00	232,437.36
Due to From Ope	0.00	0.00	232,437.36	0.00
Total Revenues	0.00	0.00	232,437.36	232,437.36
Cost of Sales				
Total Cost of Sale	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	232,437.36	232,437.36
Expenses				
Principal Paymen	0.00	15,214.26	62,986.23	75,517.66
Principal - Note	725.77	707.87	4,332.03	4,225.19
Interest Note 26	0.00	3,366.75	11,337.81	17,387.39
Interest - Note A	63.00	80.90	400.59	507.43
Total Expenses	788.77	19,369.78	79,056.66	97,637.67
Net Income	\$ (788.77)	\$ (19,369.78)	\$ 153,380.70	\$ 134,799.69

Debt Service Fund
General Ledger
For the Period From Feb 1, 2015 to Feb 28, 2015

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
101200 Cash Savings	2/1/15			Beginning Balance			154,172.11
	2/28/15	22815	GEN	Repay Op for Febr Current Period Cha		788.77 788.77	-788.77
	2/28/15			Ending Balance			153,383.34
272000 Retained Earnings	2/1/15			Beginning Balance			-2.64
	2/28/15			Ending Balance			-2.64
481100 Due to From Operatin	2/1/15			Beginning Balance			-232,437.36
	2/28/15			Ending Balance			-232,437.36
571026 Principal Payments N	2/1/15			Beginning Balance			62,986.23
	2/28/15			Ending Balance			62,986.23
571028 Principal - Note A	2/1/15			Beginning Balance			3,606.26
	2/28/15	22815	GEN	February 2015 Prin Current Period Cha	725.77 725.77		725.77
	2/28/15			Ending Balance			4,332.03
572026 Interest Note 26	2/1/15			Beginning Balance			11,337.81
	2/28/15			Ending Balance			11,337.81
572028 Interest - Note A	2/1/15			Beginning Balance			337.59
	2/28/15	22815	GEN	February 2015 Inte Current Period Cha	63.00 63.00		63.00
	2/28/15			Ending Balance			400.59

Development Fund
Balance Sheet
February 28, 2015

ASSETS

Cash		
Cash Commercial Loan	\$ 1,173,573.77	
Cash - Savings	261,530.36	
Total Cash		1,435,104.13
Current Assets		
Total Current Assets		0.00
Property and Equipment		
TIX-ARFF Facility	3,139,539.01	
Spaceport License Pre-AP	545,751.36	
TIX - West Apron Rehab	5,723,740.08	
TIX - Aircraft Storage Hangar	188,612.85	
TIX Airfield Markings	234,986.31	
TIX East Apron	716,151.64	
COI - RSA Design	481,693.03	
COI RSA Construction	485.84	
Misc Project Expense	20,000.00	
Total Property and Equipment		11,050,960.12
Other Assets		
Total Other Assets		0.00
Total Assets	\$	12,486,064.25

LIABILITIES AND CAPITAL

Current Liabilities		
FAA-TIX T/W Rehab	\$ 193,392.80	
FAA TIX TWB/AWOS	(193,392.80)	
FAA-TIX West Apron	3,654,457.00	
FAA-COI-RSA Design	433,523.00	
FAA-TIX-Airfield Markings	211,487.00	
FDOT - TIX - ARFF	2,511,631.21	
FDOT-West Apron	1,429,016.39	
FDOT-Aircraft Storage	150,890.28	
FDOT - COI RSA Design	21,989.45	
FDOT - Airfield Markings	9,705.69	
FDOT - East Apron Construction	443,027.20	
Space Florida Contribution	249,019.92	
Due To From Operating	1,677,202.22	
Total Current Liabilities		10,791,949.36
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		10,791,949.36
Capital		
Retained Earnings	1,694,114.89	
Net Income	0.00	
Total Capital		1,694,114.89

Unaudited - For Management Purposes Only

Development Fund
Balance Sheet
February 28, 2015

Total Liabilities & Capital

\$ 12,486,064.25

**Development Fund
General Ledger
For the Period From Feb 1, 2015 to Feb 28, 2015**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
101600 Cash Commercial Loa	2/1/15 2/28/15	22815	GEN	Beginning Balance Loan Proceeds Current Period Cha	1,173,573.77 1,173,573.77		1,173,573.77
	2/28/15			Ending Balance			1,173,573.77
102000 Cash - Savings	2/1/15 2/28/15 2/28/15 2/28/15	22815 22815 22815	GEN GEN GEN	Beginning Balance Deposits Repay Op for Febr Loan Cost Current Period Cha	418,971.28 418,971.28	141,268.50 20,000.00 161,268.50	3,827.58 257,702.78 261,530.36
	2/28/15			Ending Balance			
130119 TIX-ARFF Facility	2/1/15 2/28/15			Beginning Balance Ending Balance			3,139,539.01 3,139,539.01
130122 Spaceport License Pr	2/1/15 2/28/15			Beginning Balance Ending Balance			545,751.36 545,751.36
130132 TIX - West Apron Reh	2/1/15 2/28/15			Beginning Balance Ending Balance			5,723,740.08 5,723,740.08
130133 TIX - Aircraft Storage	2/1/15 2/28/15			Beginning Balance Ending Balance			188,612.85 188,612.85
130134 TIX Airfield Markings	2/1/15 2/28/15			Beginning Balance Ending Balance			234,986.31 234,986.31
130135 TIX East Apron	2/1/15 2/28/15	22815	GEN	Beginning Balance 34188 GLF Current Period Cha Ending Balance	141,268.50 141,268.50		574,883.14 141,268.50 716,151.64
140134 COI - RSA Design	2/1/15 2/28/15			Beginning Balance Ending Balance			481,693.03 481,693.03
140136 COI RSA Construction	2/1/15 2/28/15			Beginning Balance Ending Balance			485.84 485.84
15000 Misc Project Expense	2/1/15 2/28/15	22815	GEN	Beginning Balance Loan Cost Current Period Cha Ending Balance	20,000.00 20,000.00		20,000.00 20,000.00

**Development Fund
General Ledger
For the Period From Feb 1, 2015 to Feb 28, 2015**

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
203123 FAA-TIX T/W Rehab	2/1/15			Beginning Balance			-193,392.80
	2/28/15			Ending Balance			-193,392.80
203125 FAA TIX TWB/AWOS	2/1/15			Beginning Balance			193,392.80
	2/28/15			Ending Balance			193,392.80
203132 FAA-TIX West Apron	2/1/15			Beginning Balance			-3,654,457.00
	2/28/15			Ending Balance			-3,654,457.00
203134 FAA-COI-RSA Design	2/1/15			Beginning Balance			-391,916.00
	2/28/15	22815	GEN	FAA		41,607.00	
				Current Period Cha		41,607.00	-41,607.00
	2/28/15			Ending Balance			-433,523.00
203134b FAA-TIX-Airfield Marki	2/1/15			Beginning Balance			-176,394.00
	2/28/15	22815	GEN	FAA		35,093.00	
				Current Period Cha		35,093.00	-35,093.00
	2/28/15			Ending Balance			-211,487.00
204119 FDOT - TIX - ARFF	2/1/15			Beginning Balance			-2,482,181.22
	2/28/15	22815	GEN	FDOT		29,449.99	
				Current Period Cha		29,449.99	-29,449.99
	2/28/15			Ending Balance			-2,511,631.21
204132 FDOT-West Apron	2/1/15			Beginning Balance			-1,429,016.39
	2/28/15			Ending Balance			-1,429,016.39
204133 FDOT-Aircraft Storage	2/1/15			Beginning Balance			-138,728.84
	2/28/15	22815	GEN	FDOT		12,161.44	
				Current Period Cha		12,161.44	-12,161.44
	2/28/15			Ending Balance			-150,890.28
204134 FDOT - COI RSA Desi	2/1/15			Beginning Balance			-21,176.47
	2/28/15	22815	GEN	FDOT		812.98	
				Current Period Cha		812.98	-812.98
	2/28/15			Ending Balance			-21,989.45
204134b FDOT - Airfield Markin	2/1/15			Beginning Balance			-9,705.69
	2/28/15			Ending Balance			-9,705.69
204135B FDOT - East Apron C	2/1/15			Beginning Balance			-154,758.31
	2/28/15	22815	GEN	FDOT		288,268.89	
				Current Period Cha		288,268.89	-288,268.89
	2/28/15			Ending Balance			-443,027.20
205122	2/1/15			Beginning Balance			-237,441.94

**Development Fund
General Ledger
For the Period From Feb 1, 2015 to Feb 28, 2015**

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Space Florida Contrib	2/28/15	22815	GEN	Space Florida Current Period Cha		11,577.98	
	2/28/15			Ending Balance		11,577.98	-11,577.98
							-249,019.92
207600	2/1/15			Beginning Balance			-503,628.45
Due To From Operatin	2/28/15	22815	GEN	Loan Proceeds Current Period Cha		1,173,573.77	
	2/28/15			Ending Balance		1,173,573.77	-1,173,573.77
							-1,677,202.22
272000	2/1/15			Beginning Balance			-1,694,114.89
Retained Earnings	2/28/15			Ending Balance			-1,694,114.89



Project Reports

Airport COI
Year 2014
Project Name Runway 11-29 Safety Area Improvements
Project Description Extend the RSA and Stabilize the Eroding Shoreline
Start Date
Completion Date
Project Cost \$3,576,426.00
Current Status The project has been designed under separate grant and is ready to go out to bid for construction. 6/30/14 This project has gone out for bid. All bids received are being reviewed and will be awarded soon. 1/8/15 This project was awarded to Welsh Companies on January 29, 2015. 4/9/15

Airport TIX
Year 2013
Project Name East Aircraft Storage Hangar
Project Description Construct 9,000 SF Aircraft Storage Hangar
Start Date 8/1/2013
Completion Date
Project Cost \$1,518,000.00
Current Status JPA signed and sent back to FDOT for processing. Waiting for funding to be put in place. 6/26/13 FDOT funded the project June 27, 2013. Michael Baker Corp has submitted 45% plans. Design continuing. 10/1/13 This project will be starting July 2014. 2/28/14 The project bid opening is scheduled for November 25, 2014. 11/17/14 The Bids have been received and sent to FDOT for review. Scheduled to be awarded soon. 1/8/15 Bid awarded to C & D Construction. A Preconstruction meeting was held on March 2, 2015. A partial Notice to Proceed was issued. 4/9/15



Project Reports

Airport TIX
Year 2014
Project Name East Apron Expansion & Rehabilitation
Project Description Rehabilitate and Expand the East Apron
Start Date
Completion Date
Project Cost \$1,970,000.00
Current Status This project has been designed under a separate grant and is ready to go out to bid for construction. 6/30/14 Notice to proceed was given on September 29, 2014. This project has begun. 11/17/14 This project is ongoing. 1/8/15 This project is progressing. 4/9/15

Airport TIX
Year 2014
Project Name Airfield Pavement Markings
Project Description Re-paint all markings at TIX.
Start Date 4/16/2014
Completion Date
Project Cost \$299,000.00
Current Status Project design began in April. 5/12/14 The Airfield Markings portion on this project has been completed. In addition to the Markings an AGIS Survey is to be completed along with a Wildlife Management Plan. The survey is set to begin as soon as FDOT funding is in place. 11/17/14 This project is ongoing. 4/9/15